

Athens, May 12th 2015

Resolutions of the Ordinary General Shareholders' Meeting

On May 12th 2015, Tuesday and at 14:00 p.m., the Ordinary General Shareholders' Meeting of "GR. SARANTIS S.A." took place at the company's registered offices. During the General Meeting, shareholders representing 22,948,405 shares were present, corresponding to a 66.00% of the company's share capital. As a result, the company had the required by the law quorum and majority to make decisions on the daily agenda issues.

Specifically, the above Meeting:

1. Approved the Annual Company and Consolidated Financial Statements for the fiscal year 01/01/2014 - 31/12/2014, as well as the Management (Board of Directors) Report and Auditors Reports, as these were uploaded in the company's website and are included in the 2014 Annual Financial Report.
2. Approved the distribution of dividend of € 0.15 per share to the Company's shareholders eligible for dividend payment. The payment will be realized on May 22nd 2015.
3. Released the Board members and the Certified Auditor from any liability for indemnity regarding the financial statements and the management of the aforementioned financial year.
4. Elected the audit firm "BDO CERTIFIED PUBLIC ACCOUNTANT S.A." as the auditor for the financial year 01.01.2015 – 31.12.2015 and as the provider of tax certificate, and approved auditing company's fee as the minimum fee defined by law plus VAT.
5. Approved the extension of the BoD members Mr. Kyriakos Sarantis and Grigoris Sarantis contracts with the Company for the year 2015 and until the Ordinary G.M. which will take place within the year 2016 and approved the amounts paid within the year 2014 to the above mentioned BoD members, and also approved the attendance fees paid to the BoD members Konstantinos Rozakeas and Antonios Agiostratitis.