



Athens, June 26th 2015

Resolutions of the Extraordinary General Shareholders' Meeting

On June 25th 2015, Thursday and at 14:00 p.m., the Extraordinary General Shareholders' Meeting of "GR. SARANTIS S.A." took place at the company's registered offices. 50 shareholders representing 27,251,511 shares, corresponding to a 78.37% of the company's share capital took part at the meeting, exceeding the quorum required by law to take decisions on the daily agenda issue regarding the termination of the Company's current share buyback program.

Specifically, the above Meeting:

Approved the termination of the current share buyback program that had been decided by the Company's Annual General Shareholders Meeting of June 26th 2014 and authorized the Board of Directors to implement said resolution.

The voting was as follows:

Positive votes: 27,251,511, i.e. 78.37% of the total shares and voting rights and 100% of the present votes.

Negative votes: 0.

Abstain: 0.

Additionally, a proposal was made by the Company's shareholder Conter S.p.A., for the Board of Directors to examine the sale of the treasury shares to any interested investors, should this be deemed to be in the interest of the Company particularly considering the positive effect on its cashflows. Therefore, the General Meeting authorized the Board of Directors to consider the optimum way for utilizing the purchased shares, i.e. 437,549 common shares, including the possibility of selling the treasury shares to investors, in full or partially, and to proceed at its discretion to all the necessary actions to this end.

The voting for the aforementioned resolution was as follows:

Positive votes: 18,409,198, i.e. 52.94% of the total shares and voting rights and 67.55% of the present votes.

Negative votes: 0.

Abstain: 8,842,313, i.e. 25.43% of the total shares and voting rights and 32.45% of the present votes.