



Athens, November 07, 2012

Notification of reduction of treasury shares below 5%.

The company GR. SARANTIS S.A. announces, according to the provisions of article 15 of L.3556/2007, that, following the company's share capital reduction with the cancellation of 3,834,958 treasury shares, in accordance with the resolution of the A' Repeated Extraordinary General Shareholders Meeting of 09/10/2012 and the subsequent trading in the Athens Stock Exchange of the new total number of shares amounting to 34,515,982, the total treasury shares that the Company holds decreased below 5%.

Number of treasury shares before the cancellation: 3,834,958 shares, which corresponds to 9.9996% of the share capital.

Number of treasury shares after the cancellation on 07/11/2012: 0 shares, that is 0% of the share capital.