



Athens, June 27<sup>th</sup> 2014

**Announcement of a share buy back program**

The company GR. SARANTIS SA announces that the Ordinary General Shareholders Meeting that took place on 26/06/2014 approved a share buyback program through the Athens Exchange and according to article 16 of c.l. 2190/1920 as in force, up to 10% of the company's shares (the 10% currently represents 3,477,098 shares), including the 352,793 shares already acquired by the company based on the resolutions of the General Shareholders Meetings of 02/06/2008, 11/11/2008, 30/06/2010 and 21/06/2012. The maximum buy back price was set at eight euros (8 €) per share and the lowest at fifty cents (0.50 €) per share. The company may acquire own shares up to twenty four months from the date of the General Meeting, that is up to 26/06/2014, in order to improve the company's earnings and dividend per share, indirectly distribute earnings/return capital to the shareholders, to use in a possible partnership or a possible future acquisition, as well as to distribute shares to employees of the Company and associated companies and, to the extent permitted by law, to persons who provide services to the Company on a consistent basis. Finally, the Board of Directors was authorized to act accordingly for the completion of the buyback program.