



Athens, 29/12/2008

Purchase of Own Shares

The company GR. SARANTIS S.A., within the context of the share buyback program that was approved by the Company's Extraordinary Shareholders Meeting dated 02/06/2008 and modified by the Company's Extraordinary Shareholders meeting dated 11/11/2008, and based on article 5 (par.3) of the 2273/2003 Regulation of the European Commission, announces that it plans to proceed during the trading sessions between 29/12/08 and 05/01/09 to share purchases exceeding the limit of 25% of the average daily volume, as the latter is defined in par. 2 of the aforementioned article.

The share purchases will not exceed the 50% of the average daily volume.