

Athens, October 13, 2008

**ANNOUNCEMENT OF REGULATED INFORMATION
ACCORDING TO THE LAW 3556**

The company GR. SARANTIS S.A. announces, according to the article 21 of the L.3556/2007 and the article 11 of the Hellenic Capital Market Commission decision 1/434/3.07.07 that

- Mr. Kyriakos Sarantis son of Pantazis, Vice Chairman of the BoD and Chief Executive Officer of the Company, proceeded on 10/10/08 to the purchase of 50,000 (fifty thousand) common shares at the price of 5.60 euros (five euros and sixty cents) of total value 280,000 euros (two hundred and eighty thousand euros).
- Mr. Grigoris Sarantis son of Pantazis, Chairman of the BoD of the Company, proceeded on 10/10/08 to the purchase of 10,000 (ten thousand) common shares at the price of 5.50 euros (five euros and fifty cents) of total value 55,000 euros (fifty five thousand euros).
- Mr. Stathis Christopoulos son of Aggelos, shareholder and “Other Manager” of the Company, proceeded on 10/10/08 to the purchase of 2,000 (two thousand) common shares at the price of 5.49 euros (five euros and forty nine cents) of total value 10,982 euros (ten thousand nine hundred and eighty two euros).