

POWER OF ATTORNEY

TO PARTICIPATE IN THE ANNUAL GENERAL MEETING OF GR. SARANTIS S.A.

ON JUNE 30TH, 2009

(Please fill in the blanks)

The undersigned, citizen of,street, holder of _____ shares, hereby constitutes and appoints Mr./Mrs....., to represent me at the coming Ordinary General Meeting of the Shareholders of GR. SARANTIS S.A. to be held on 30/6/2009 or at any adjournment or repetition thereof, and to vote as my proxies on my behalf with the aggregate number of shares which I own or hold the voting rights to by operation of law or contract with a positive vote on all items of the Daily Agenda.

The Daily Agenda Subjects are as follows:

- 1.Submission and approval of the Annual Financial Statements, including the consolidated financial statements, while there will be a hearing of the Management's and Chartered Auditor's Report, for the financial year 1.1.2008 – 31.12.2008.
- 2.Release of the BoD members and the Chartered Auditor from any responsibility for compensation concerning the financial results during the year under consideration.
- 3.Election of an ordinary and a deputy auditor for the audit of the financial year 1.1.2009 – 31.12.2009, and approval of their fees.
- 4.Approval for the extension of existing BoD members' compensation contracts for the years 2009-2010, and approval in advance of the relevant fees for years 2009-2010 and for the financial year 2008.
- 5.Addition in the company's scope and consequent adjustment of the article 3 the Company's Articles of Association.
- 6.Share capital increase via capitalization of reserves and consequent amendment of the article 5 of the Company's Articles of Association.
- 7.Amendment of the stock option plan.
- 8.Announcements.

This power of attorney shall not be valid in case I attend the above General Meeting in person and notify my proxies as above before the voting.

Signature,

Place/Date

Please return this power of attorney to the company the soonest possible either via a courier or by fax to +30 210 6197124 to the attention of Ms E.Pappa, Investor Relations Department.