

May 9th, 2023

Announcement regarding the election of the Audit Committee Chairman and the formation of the Audit Committee into body

The company GR. SARANTIS S.A. announces to the investors' community that following the election by the Ordinary General Meeting of May 04, 2023, as members of the Audit Committee, of Messrs. Christos Economou of Ioannis and Irene Nikiforakis of Markos, independent non-executive members of the Board of Directors, and Mr. Ioannis Arkoulis of Michael, non-member of the Board of Directors, Certified Public Accountant, and in accordance with the provisions of a. 44 of Law 4449/2017, the members of the Audit Committee, during the meeting of 05 May 2023, decided to appoint, Mr. Ioannis Arkoulis of Michael as its Chairman.

Following the above, the Company's Audit Committee was formed into body as follows:

- Ioannis M. Arkoulis, Chairman of the Audit Committee,
- Christos I. Economou of Ioannis, member of the Audit Committee,
- Irene M. Nikiforaki, member of the Audit Committee.

It is noted that the Audit Committee is an independent committee, since it consists of two independent non-executive members of the Board of Directors and a third person, and has a term starting from its election until the Ordinary General Meeting to be convened in 2024.