

Athens, September 30th 2021

Sarantis Group invests in its production facility at Inofyta, actively supporting the Greek economy

Sarantis Group, one of the largest multinational consumer products companies with a significant international presence, leading brands and partnerships, continues its investments in the Greek market, further modernizing its production facility at Inofyta. Aiming to optimize its production line, to increase its efficiency and capacity, as well as to actively contribute to the country's path to growth, the Group recently completed the expansion of its production facility and the purchase of new machinery equipment at its factory at Inofyta.

A significant investment of 10 million euros, which further automates the production processes, contributing considerably to the upgrade of the production unit and to the increase of the Group's production efficiency. The modernization of the factory production is fully compatible with the Good Manufacturing Practices (GMPs), ensures greater flexibility, contributes to the efficient use of energy and fulfills its ultimate goal to serve the Group's increased production needs.

Having as a priority to ensure product quality and consumers' safety, as well as to protect the environment, the Company takes all possible protective measures and conducts all necessary quality controls on the produced and marketed products, while fully complying with all applicable Statutory and Regulatory requirements, and implements an Integrated Management System Policy, which covers the requirements of International Standards ISO 9001, FSSC 22000, ISO 13485, ISO 22716 & ISO 50001.

Mr. Konstantinos Rozakeas, Sarantis Group CFO & Deputy CEO, stated: "The expansion of our production unit at Inofyta strengthens the development of our Group, while further expanding its productive power. We focus on growth - either organic or acquisitive - on further enhancing our business in Greece, on optimizing operating costs, on economies of scale, synergies, and operating leverage. The above is in line with the Company's main goal to maintain and further grow the Group's financial position."

At the same time the Group continues its cycle of investments in other countries of its activity, such as in Poland. Sarantis Group continues to evolve and expand its geographical footprint throughout its activity, without neglecting though its roots, while, through its investments, purposefully strengthens the productive dynamics of the country. In this context, the Group makes plans and studies to increase investments in all its production facilities in the near future for the installation of photovoltaics that will contribute to the mitigation of its environmental footprint, as well as the acquisition of additional certifications of International Standards. The Group's goal is to continue to grow and create value, while at the same time to further contribute to the economic development and the active productive capacity of Greece.



Sarantis Group

Headquartered in Athens and boasting a history of over 50 years, Sarantis Group is a multinational consumer products company having leading presence in Eastern Europe and an expanding geographical footprint through own subsidiaries and strong export activity worldwide. Our mission is to uplift the mood of consumers, with beautiful simplicity that makes everyday life better, by being always nearby, working closely with our stakeholders to create value sustainably. From Personal Care, Home Care and Health Care Products as well as Luxury Cosmetics, we offer well recognized brands that have a positive impact on people's everyday lives. With strong activity in 13 countries, and in particular in Greece, Poland, Romania, Bulgaria, Serbia, Czech Republic, Slovakia, Hungary, Northern Macedonia, Bosnia-Herzegovina, Portugal, Ukraine and Russia, we maintain a dynamic international presence and a powerful distribution network of more than 50 countries around the world.