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PRESS RELEASE

SARANTIS GROUP ACQUIRES D. KOUKOUZELIS Ltd.

Sarantis Group, in the context of the further strengthening of the Health & Care division proceeded on the 2nd June, 2011 to the acquisition of 100% of the shares of "D. KOUKOUZELIS LTD".

Through this acquisition, the group acquired the distribution of "PIC" and "SERENITY" products, both brand names of "ARTSANA Group", and also the Japanese sphygmomanometers "ALPK2".

The market shares that "PIC" held in Greece for 2010, for venipuncture - generic syringes was estimated to be 60%, for thermometers 40%, while ALPK2 held 40% market share in analog sphygmomanometers.

Respectively, "SERENITY" is a benchmark regarding quality incontinence products and underpads in a market with growth potential.

Their turnover in 2010 amounted to 2.5 million euros. According to the business plan that has been prepared, the group intends to focus in the part of the customers that represents 2.2 million euros, which is expected to be increasing in coming years, contributing to the profitability at the level of 20% EBIT margin, due to high synergies in this distribution channel.

The price of the acquisition was set at 0.52 million euros.

Through this acquisition, Sarantis Group enhances the products portfolio, acquires market shares in market segments that previously was not active and increases the growth potential of the Health & Care division.