



Athens, 14 July 2011

Resolutions of the A' Repeated General Shareholders Meeting

On 14/07/2010, Thursday and at 14:00, the A' Repeated General Shareholders' Meeting of "GR. SARANTIS S.A." took place at the company's registered offices. During the General Meeting, shareholders representing 21,097,098 shares were present, corresponding to a 55.01% of the company's share capital. As a result the company had the required by the law quorum and majority to make decisions on the daily agenda issue concerning the amendment of the stock option plan.

Specifically, the above Meeting:

Approved the amendment of the stock option plan and in particular approved the issuance of 4 (four) additional stock option series with expiration on 15/12/2013 for the first series, on 15/12/2014 for the remaining 3 (three) series, and with an exercise price of 3.00 €, 2.50 €, 3.00 € and 3.50 € per share respectively.

Positive votes: 16,215,452, i.e. 76.86% of the total votes.

Negative votes: 2,893,957, i.e. 13.72% of the total votes.

Abstain votes: 1.987.689, i.e. 9.42% of the total votes.