

Resolutions of the Extraordinary General Shareholders' Meeting

On 17/12/2014, Wednesday and at 14:00, the Extraordinary General Shareholders' Meeting of "GR. SARANTIS S.A." took place at the company's registered offices. During the General Meeting, 33 shareholders representing 26,121,920 shares were present, corresponding to 75.13% of the company's share capital and voting rights. As a result, the company had the required by the law quorum and majority to make decisions on the daily agenda issues and specifically, the above Meeting:

1. Approved the issuance of one or more bond loans up to the amount of 150 million euros, in addition to the 17 million euros of currently existing outstanding loans, and granted the relevant authorization to the BoD.

Positive votes: 26,121,920, i.e. 75.13% of the total shares and voting rights and 100% of the present votes.

Negative votes: 0.

Abstain: 0.

2. Approved to set the term of the Stock Option Plan for employees and executives of the Company up to June 30th 2025.

Positive votes: 19,679,543, i.e. 56.60% of the total shares and voting rights and 75.34% of the present votes.

Negative votes: 5,521,594, i.e. 15.88% of the total shares and voting rights and 21.14% of the present votes.

Abstain: 920,783, i.e. 2.65% of the total shares and voting rights and 3.52% of the present votes.

3. Approved the election of Mr. Christos Economou, as an independent member of the Company's Board of Directors in replacement of Mr. Emmanuel Souriadakis.

Positive votes: 26,121,920, i.e. 75.13% of the total shares and voting rights and 100% of the present votes.

Negative votes: 0.

Abstain: 0.