

**GRIGORIS SARANTIS ANONYMOUS INDUSTRIAL &
COMMERCIAL COMPANY OF COSMETICS, CLOTHING,
HOUSEHOLD & PHARMACEUTICAL PRODUCTS**

REGISTRATION No 13083/06/B/86/27

INVITATION TO THE ANNUAL GENERAL SHAREHOLDERS' MEETING

Following the decision of the Board of Directors and in accordance with the article 22 of Articles of Association, our Company's shareholders are invited to the Annual Shareholders' Meeting on June 30th 2010, Wednesday, 17:00 pm, at 26 Amaroussiou – Halandriou Street.

SUBJECTS OF THE DAILY AGENDA

1. Submission and approval of the Annual Financial Statements, including the consolidated financial statements, while there will be a hearing of the Management's and Chartered Auditor's Report, for the financial year 1.1.2009 – 31.12.2009.
2. Release of the BoD members and the Chartered Auditor from any responsibility for compensation concerning the financial results during the year under consideration.
3. Election of an ordinary and a deputy auditor for the audit of the financial year 1.1.2010 – 31.12.2010, and approval of their fees.
4. Approval for the extension of existing BoD members' compensation contracts for the years 2010-2011, and approval in advance of the relevant fees for years 2010-2011 and for the financial year 2009.
5. Purchase of the company's own shares, according to the Modified Law 2190/1920, article 16 and grant of relevant authorization.
6. Amendment of the stock option plan.
7. Announcements.

Should the quorum required by law not be achieved, the Repeated Annual General Meeting of the Shareholders of the Company will take place on Thursday, July 15th 2010, at 17:00, at the same place without the publication of a further invitation. If, again, the quorum required by law is not achieved, the second Repeated Annual General Meeting of the Shareholders of the Company will take place on Wednesday,

July 28th 2010, at 14:00, at the same place without the publication of a further invitation.

All shareholders of the Company have the right to attend this meeting either in person or by proxy. The proxy will be available to the public in printed form at the Company's offices at the Company's Shareholders' Department at 26 Amaroussiou-Halandriou Street, Marousi, 15125, and on the company's website (<http://ir.sarantis.gr>).

Shareholders, who have dematerialized their securities not currently registered in the Special Account of the Hellenic Exchanges S.A. (HELEX), must deposit the total number or part of their shares via the Account Operator and receive the relevant deposit certificate, issued by HELEX, in order to participate in the Annual Shareholders Meeting. In turn, shareholders must submit the relevant certificate in the Company's cashiers along with any representation documents at least five (5) days prior to the date of the Annual Shareholders' Meeting.

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For any further information concerning the submission of the appropriate documents, please call Ms. Eleni Pappa, tel. +30 210 617 3065.

The Board of Directors