



Athens July 4th, 2023

Formation of the Board of Directors into body

The company "GR. SARANTIS S.A." (hereinafter referred to as the "Company") announces to the investment community that on 30.6.2023 Mr Konstantinos Stamatiou of Fokion, executive member of the BoD, and Mr Christos Oikonomou of Ioannis, independent non- executive member of the BoD, submitted their resignations to the Board of Directors. Pursuant to the decision of the Board of Directors, taken on June 30th, 2023, the Board elected Mr Christos Varsos of Andreas in replacement of Mr Konstantinos Stamatiou and decided not to replace Mr Christos Oikonomou pursuant to article 82 par. 1 and 2 of law 4548/2018 and article 10 of the Articles of Incorporation of the Company. Consequently the Company's Board of Directors was formed into body, as follows:

1. Grigoris P. Sarantis, Chairman-Executive member
2. Dimitrios P. Reppas, Vice Chairman – Independent non-executive member,
3. Kyriakos P. Sarantis, Chief Executive Officer – Executive member,
4. Ioannis K. Bouras, Deputy Chief Executive Officer -Executive member,
5. Aikaterini P. Saranti, Non-executive member,
6. Evangelos A. Siarlis, Executive member,
7. Christos A. Varsos, Executive member,
8. Konstantinos P. Rozakeas, Non-executive member,
9. Nikolaos P. Nomikos, Independent non-executive member,
10. Irene M. Nikiforaki, Independent non-executive member

The election of the new member will be announced at the next General Meeting of the Shareholders of the Company. The new member of the Board whose CV is uploaded at <https://sarantisgroup.com/the-group/leadership/board-of-directors/> will exercise his duties until the end of the term of the current Board of Directors.