



Athens, July 1<sup>st</sup> 2009

## Announcement of the Annual General Shareholders' Meeting resolutions

On 30/06/2009, Tuesday and at 17:00 p.m., the Ordinary General Shareholders' Meeting of "GR. SARANTIS S.A." took place at the company's registered offices. During the General Meeting, shareholders representing 17,741,971 shares were present, corresponding to a 49.05% of the company's share capital (excluding the company's treasury shares according to L.2190/1920). As a result, the company had the required by the law quorum and majority to make decisions on all the daily agenda issues, apart from the 5<sup>th</sup> issue (addition in the company's scope and consequent adjustment of the article 3 the Company's Articles of Association) and the 7<sup>th</sup> issue (amendment of the stock option plan). Therefore, the discussion and decision making on the aforementioned issues was postponed and will take place during a Repeated General Shareholders Meeting at the same place on Tuesday, July 14<sup>th</sup> 2009 at 17:00 without the publication of further invitation according to the Company's BoD decision as at 05/06/2009.

Specifically, the above Meeting:

1. Approved the Annual Company and Consolidated Financial Statements for the fiscal year 01/01/2008 - 31/12/2008, as well as the Management (Board of Directors) Report and Auditors Reports, as these were published in the Press on 19/03/2009 and are included in the 2008 Annual Financial Report issued by the Company.
2. Approved the distribution of the Earnings Table, according to which a dividend of €0.03 per share will be distributed to the beneficiary shareholders. According to the legislation in force, the dividend corresponding to the company's 2,183,100 treasury shares is applied to the dividend paid out to the other shareholders and hence the dividend is increased to 0.03181 euro per share. The aforementioned dividend amount is subject to a 10% withholding tax (in accordance with the provisions of article 18 of L.3697/2008), and therefore shareholders will receive a net amount of 0.02863 euro per share. Based on the record date rule, shareholders registered in the Dematerialized Securities System on Thursday 30th 2009 (ex-div date is Tuesday 28th 2009, before the start of trading), are entitled to receive the dividend. The commencement for the dividend payment is set for Wednesday, August 5th 2009 via the National Bank of Greece.
3. Recognized that the Board of Directors and the Certified Auditors have no responsibility, regarding any kind of compensation, for their actions during the financial year 01/01/2008 - 31/12/2008.
4. Elected the Auditing Firm BAKER TILLY HELLAS SA, for the audit of financial statements for the current year (01/01/2009 - 31/12/2009) and also approved the auditing company's fee.
5. Approved the extension of employment contracts as well as the remuneration of the Company's Managing Director and Board of Directors' Members, for the financial year 2008.
6. Pre-approved the remuneration of the Company's Managing Director and Board of Directors' Members for the current year 2009 and until 30/06/2010.
7. The subject "share capital increase via capitalization of reserves and consequent amendment of the article 5 of the Company's Articles of Association" was withdrawn as the amount of reserves was insufficient for a share capital increase via an increase in the share's nominal value.