

Resolutions of the Ordinary General Shareholders' Meeting

On 28/06/2013, Friday and at 14:00, the Ordinary General Shareholders' Meeting of "GR. SARANTIS S.A." took place at the company's registered offices. During the General Meeting, 22 shareholders representing 24,003,537 shares were present, corresponding to 69.03% of the company's share capital and voting rights. As a result, the company had the required by the law quorum and majority to make decisions on the daily agenda issues and specifically, the above Meeting:

1. Approved the Annual Company and Consolidated Financial Statements for the fiscal year 01/01/2012 - 31/12/2012, as well as the Management (Board of Directors) Report and Auditors Reports, as these were uploaded in the company's website and are included in the 2012 Annual Financial Report. Additionally, no dividend payment for the fiscal year 2012 was approved.

Specifically, the voting results are as follows:

Positive votes: 24,003,537, i.e. 100.00% of the total votes.

Negative votes: 0.

Abstain: 0.

2. Recognized that the Board of Directors and the Certified Auditors have no liability, regarding any kind of compensation, for their actions during the financial year 01/01/2012 - 31/12/2012.

Specifically, the voting results are as follows:

Positive votes: 24,003,537, i.e. 100.00% of the total votes.

Negative votes: 0.

Abstain: 0.

3. Elected the Auditing Firm BAKER TILLY HELLAS SA, for the audit of financial statements for the current year (01/01/2013 - 31/12/2013) and also approved the auditing company's fee as the minimum fee defined by law plus VAT.

Specifically, the voting results are as follows:

Positive votes: 20,555,502, i.e. 85.64% of the total votes.

Negative votes: 0.

Abstain: 3,448,035, i.e. 14.36% of the total votes.

4. Approved the extension of the employment agreement as well as the remuneration of the Company's Chief Executive Officer for the financial year 2012 and also pre-approved his remuneration for the current year 2013 and up to the General Meeting that will convene within 2014.

Specifically, the voting results are as follows:

Positive votes: 24,003,537, i.e. 100.00% of the total votes.

Negative votes: 0.

Abstain: 0.

5. Approved the issuance of one or more (non-convertible) bond loans up to the amount of 150 million euros which will be used up to the amount of 37.5 million euros for the refinancing of the company's existing loans with banks and the remaining amount will be used for additional future bond loans. Moreover, the relevant authorizations towards the Company's Board of Directors were granted.

Specifically, the voting results are as follows:

Positive votes: 24,003,537, i.e. 100.00% of the total votes.

Negative votes: 0.

Abstain: 0.