

**POWER OF ATTORNEY**

**TO PARTICIPATE IN THE ANNUAL GENERAL MEETING OF GR. SARANTIS S.A.**

**ON MAY 20<sup>TH</sup>, 2008**

*(Please fill in the blanks)*

The undersigned ....., citizen of .....,street ....., holder of \_\_\_\_\_ shares, hereby constitutes and appoints Mr./Mrs....., to represent me at the coming Ordinary General Meeting of the Shareholders of GR. SARANTIS S.A. to be held on 20/5/2008 or at any adjournment or repetition thereof, and to vote as my proxies on my behalf with the aggregate number of shares which I own or hold the voting rights to by operation of law or contract with a positive vote on all items of the Daily Agenda.

The Daily Agenda Subjects are as follows:

1. Submission and approval of the Annual Financial Statements, including the consolidated financial statements, and the Notes on the Accounts, while there will be a hearing of the Management's and Chartered Auditor's Report, for the financial year 1.1.2007 – 31.12.2007.
2. Release of the BoD members and the Chartered Auditor from any responsibility for compensation concerning the financial results during the year under consideration.
3. Election of an ordinary and a deputy auditor for the audit of the financial year 1.1.2008 – 31.12.2008, and approval of their fees.
4. Approval for the extension of existing BoD members' compensation contracts for the years 2008-2009, and approval in advance of the relevant fees for years 2008-2009 and for the financial year 2007.
5. Resolution for the harmonization of the Bank's Articles of Incorporation with the new provisions of law 2190/1920, by amendment, revocation and/or renumbering of the articles, as well as revocation and renumbering of the paragraphs thereof and codification into a complete document.
6. Amendment of the stock option plan.
7. Election of new BoD members.
8. Announcements.

This power of attorney shall not be valid in case I attend the above General Meeting in person and notify my proxies as above before the voting.

Signature,

Place/Date

*Please return this power of attorney to the company the soonest possible either via a courier or by fax to +30 210 6197124 to the attention of Ms E.Pappa, Investor Relations Department.*