

Athens, December 11<sup>th</sup> 2012

**Offer of company shares to company and group senior executives in the framework of implementing its stock option plan – Amendment**

GR. SARANTIS S.A. (the Company), in the framework of implementing the Stock Option Plan that has been introduced for the senior executives of the Company and other related companies of the Sarantis Group in the sense of article 42e of Codified Law 2190/1920 (the Plan) and has been approved by the General Meeting of Shareholders of 18.07.2001 and modified by subsequent General Meetings, hereby informs the public of the following:

1. Company and Group executives who are entitled to stock options on the basis of the above Stock Option Plan are invited to declare in writing to the Company, up to 15 December 2012, their intention to exercise their relevant rights in full or in part.
2. This offer is addressed to 24 senior Company and Group executives, who were granted stock options, which mature in December 2012. Beneficiaries include three members of the Company's Board of Directors.
3. The offer concerns 260.000 new registered shares of the Company, the selling price of which has, in accordance with the plan, been set to be equal to 2 (two) Euros per share.
4. Following the submission of their written declarations for the exercise of their rights, the beneficiaries must pay the amount corresponding to the rights exercised by them by 15/12/2012.
5. Thereafter, depending on the number of exercised rights and the timely payment on the part of the beneficiaries of the corresponding amount, the Company's Board of Directors shall, at its meeting, increase the Company share capital, without amendment of its Articles of Association, pursuant to article 13 par.13 of Codified Law 2190/1920, and issue new registered shares. Subsequently, the Board of Directors shall take all legal actions, in accordance with the law in force, in order for the shares corresponding to the exercised rights to be listed for trading on the Athens Stock Exchange.
6. The fully paid up share capital of the Company currently amounts to euro 53,154,612.28 and is divided into 34,515,982 common registered shares with a nominal value of Euro 1.54 each.