

SARANTIS GROUP
First Quarter of 2017 trading update

DOUBLE-DIGIT TURNOVER AND PROFITABILITY GROWTH
SALES UP BY 12%
EBIT INCREASED BY 17%

The Group's First Quarter of 2017 financial figures mark a significant beginning for the year 2017.

The Group delivered double digit growth in turnover and profitability demonstrating at the same time a significant improvement on profitability margins, despite the continuing uncertainty and political instability in the market.

Sarantis Group First Quarter of 2017 turnover amounted to € 73.93 million versus € 66.21 million in the previous year's first quarter, up by 11.66%, driven by the Group's strong positioning in the market, new product development and efficient communication support.

Growth was observed both in Greece and in the foreign operations of the Group.

Greece, outpacing the market, exhibited a significant growth of 16.55%, settling at € 28.32 million, which corresponds to 38.3% of the total Group's turnover.

The foreign countries, which represent 61.7% of the Group's total turnover, increased by 8.83% to €45.61 million from € 41.91 million in last year's first quarter.

Moreover:

- EBITDA was up by 15.21% to € 6.11 mil. from € 5.31 mil, with an EBITDA margin of 8.27% from 8.02% in Q1 2016.
- Earnings Before Interest and Tax (EBIT) reached € 4.94 mil. increased by 16.90% versus €4.23 mil. and EBIT margin rose to 6.68% from 6.38% in Q1 2016.

The management is focused behind accelerating growth across all strategic business units and geographies and returning value to its shareholders (a dividend payment for FY 2016 of 0.1750 euro per share was approved by the Annual General Shareholders Meeting).

Emphasis is given on the renewal and enrichment of its brand portfolio and value adding acquisitions able to provide high returns and synergies, while at the same time the Group is focused on generating free cash flows and managing efficiently the working capital.

Looking forward to 2017 and beyond, while the challenges remain, the Group is moving in the right direction and on track with the 2017 Guidance, positioned to gain further market share, identify areas that can benefit the Group further and exploit growth opportunities.

It is noted that the Group will report the First Half of 2017 Consolidated Financial Results together with the 2017 Half-Year Financial Report as per L. 3556/2007 and L. 4374/2016.

Information



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Sarantis Group

SARANTIS GROUP headquarters is based in Athens, Greece. Boasting a history of over 50 years our Group is one of the leading consumer product companies offering well recognized brand names in the categories of Fragrances & Cosmetics, Personal Care, Household Products and Health & Care Products.

We operate subsidiaries in nine European countries, namely Poland, Romania, Bulgaria, Serbia, Czech Republic, Hungary, F.Y.R.O.M., Bosnia and Portugal, and maintain a powerful distribution network in more than 35 countries, via direct exports, supplying the regions of Eastern and Central Europe, the Balkans, Middle East and North Africa.

The parent company GR. SARANTIS S.A. has been listed in the Athens Stock Exchange since 1994. Additionally, the company has established a joint venture with ESTEE LAUDER HELLAS for the exclusive distribution of ESTEE LAUDER products in Greece, Romania and Bulgaria.

Sarantis Group aims at being a leader in the manufacturing and distributing of consumer products. Our ambition is to present high-value, high quality everyday products and continue to grow in a socially responsible manner offering added value to our consumers, customers, suppliers, shareholders and employees.

For more information please visit our corporate website at: www.sarantisgroup.com