

Sarantis France SARL

ASSETS		Acquisition Value	Accumulated Depreciation	Net Value	LIABILITIES		Net Value
IN €					IN €		
A	Capital Due				A	Owners Equity	
B	Installation Expenses				A I	Capital	
B 1	First Installation Expenses				A I 1	Paid-In Capital	1,927,098.00
B 2	Foreign Exchange Differences of Loans to Acquire Assets				A I 2	Capital Due	
B 3	Interest Expenses of Loans of Installation Period				A I 3	Depreciated	
B 4	Other Installation Expenses						1,927,098.00
B	Installation Expenses				A II	Paid In Capital in Excess of Par	2.45
C	Fixed Assets				A III	Revaluations & Grants	
C I	Intangible Assets				A III 1	Revaluations of Participations & Securities	
C I 1	Research & Development Costs				A III 2	Revaluations of Other Assets	
C I 2	Property Rights				A III 3	Investment Grants	
C I 3	Company Goodwill				A IV	Reserves	
C I 4	Advances for Intangible Assets				A IV 1	Legal Reserves	
C I 5	Other Intangible Assets				A IV 2	Statutory Reserves	
C I 5a	Consolidation Differences				A IV 3	Special Reserves	
C II	Tangible Assets				A IV 4	Extraordinary Reserves	
C II 1	Land				A IV 5	Tax Free Reserves	
C II 2	Mines				A IV 6	Reserves for Own Shares	
C II 3	Buildings - Technical Works				A IV 7	Consolidation Differences	
C II 4	Equipment				A IV 8	Depreciation of Goodwill in Affiliated Companies	
C II 5	Means of Transportation				A V	Carried Forward Results	
C II 6	Furniture				A V 1a	Results of Previous Periods	-1,241,290.00
C II 7	Assets Under Construction				A V 1b	Results of Current Period	-19,304.72
	<b>Tangible &amp; Intangible Assets (C I + C II)</b>				A V 2	Plus / (Less) Consolidation Recalculation	
C III	Participations & Other Long Term Claims				A V 3	Recalculation of Previous Periods' Results	
C III 1	Participation in Affiliated Companies				A V 4	Recalculation of Current Periods' Results	
C III 2	Participation in Other Companies				A V 5	Tax Penalties for Previous Periods	-1,260,594.72
C III 2a	Less: Installments Due				A VI	Amounts for Capital Increase	
C III 3	Long Term Claims from Affiliated Companies				A VI 1	Shareholders' Deposits	
C III 4	Long Term Claims from Other Participating Companies				A VI 2	Available Dividends	
C III 5	Long Term Notes Receivables				A VII	FX Difference from Translation of International Affiliates	
C III 5a	Less: Non-earned Interest				A VIII	Consolidation Differences	
C III 6	Other Titles of Assets' Nature				A VIII 1	Less: Transfer to Consolidated Results	
C III 7	Other Long Term Claims				A	Total Owner's Equity	666,505.73
C	Fixed Assets (C I + C II + C III)				B	Provisions	
D	Working Capital				B 1	Provision for Identification of Personnel	
D I	Stock			182,814.00	B 2	Other Provisions	
D I 1	Merchandise				B 3	Provisions for Tax (art 105, par 5, L.2190/20)	
D I 2	Ready and Partly-made Products				B	Provisions	
D I 3	Work in Progress				C	Liabilities	
D I 4	Auxiliary Material				C I	Long Term Liabilities	
D I 5	Advances to Suppliers			182,814.00	C I 1	Bonds	
D II	Claims		170,547.16	170,547.16	C I 2	Bank Loans	
D II 1	Customers				C I 3	Depository Institute Loans	
D II 1a	Less: Bad Debt Provisions				C I 4	Long Term Liabilities to Affiliated Companies	
D II 2	Notes Receivable				C I 5	Long Term Liabilities to Other Companies	
D II 2a	In Portfolio				C I 6	Banks, Long Term Credit	
D II 2b	In Banks to Collect				C I 7	Long Term Notes Payable	
D II 2c	In banks as Pledge				C I 7a	Less: Non-earned Interest	
D II 3	Notes Receivable Delayed				C I 8	Other Long Term Liabilities	
D II 3a	Checks Receivable				C II	Short Term Liabilities	
D II 3b	Checks Delayed				C II 1a	Suppliers (Gr. Sarantis SA)	
D II 4	Capital Receivable at Next Financial Period				C II 1b	Suppliers (Other Sarantis Group Companies)	
D II 5	Short Term Claims from Affiliated Companies				C II 1c	Suppliers (Tridentstar)	
D II 6	Short Term Claims from Other Participating Companies				C II 1d	Suppliers (Other)	1,867.34
D II 7	Claims against Management				C II 2	Notes Payable	
D II 8	Blocked Bank Accounts				C II 2a	Checks Payable	
D II 9	Long Term Claims Receivable at Next Financial Period				C II 3	Banks, Short Term Liabilities in Local Currency	
D II 10a	Less: Provisions				C II 3a	Banks, Short Term Liabilities in Foreign Currency	
D II 11	Sundry Debtors			2,399.37	C II 4	Customer Advances	
D II 12	Advances			172,946.53	C II 5	Tax Liabilities	209.74
D III	Securities				C II 5a	Tax from Affiliates Dividends	
D III 1	Shares				C II 6	Social Security	
D III 2	Bonds				C II 7	Short Term Liabilities Payable at Next Financial Period	
D III 3	Other Securities				C II 8	Short Term Liabilities to Affiliated Companies	
D III 4	Own Shares				C II 9	Short Term Liabilities to Other Companies	
D III 4a	Less: Installments Due				C II 10	Dividends Payable	
D IV	Cash & Banks			110,595.28	C II 11	Sundry Creditors	2,077.08
D IV 1	Cash				C	Liabilities (C I + C II)	2,077.08
D IV 2	Share Coupons Receivable				D	Liabilities Transitional Accounts	
D IV 3	Banks			110,595.28	D 1	Deferred Income	
D	Working Capital (D I + D II + D III + D IV)			466,355.81	D 2	Accrued Expenses	
E	Assets Transitional Accounts			202,227.00	D 3	Other Transitional Accounts	
E 1	Deferred Expenses				D	Transitional Accounts	
E 2	Accrued Income						202,227.00
E 3	Other Transitional Accounts						
E	Transitional Accounts			202,227.00			
<b>TOTAL ASSETS (A + B + C + D + E)</b>				<b>668,582.81</b>	<b>Total Liabilities (A + B + C + D)</b>		<b>668,582.81</b>