



Athens, November 19th, 2012

Announcement of significant change to the voting rights according to the L.3556

Pursuant to the Law 3556/2007 and following a notification dated 16/11/2012, the company GR. SARANTIS S.A. (the "Company") informs the investors' community that the total percentage Fairfax Financial Holdings Limited indirectly holds on the Company's voting rights crossed the 5% threshold on 04.10.2012. According to the aforementioned notification, on 04.10.2012 Fairfax Financial Holdings Limited held, indirectly, through wholly owned subsidiaries, 2,947,027 shares and corresponding voting rights, that is 7.68% of the Company's share capital and voting rights. Moreover, part of the aforementioned percentage, and more specifically 2,832,017 shares and voting rights, or 7.38% of the Company's share capital and voting rights, is directly held by Odyssey Reinsurance Company, a subsidiary of Fairfax Financial Holdings Limited.

Additionally, the following notes are made in the aforementioned notification:

- Fairfax Financial Holdings Limited is not a "controlled undertaking" of any person, as "controlled undertaking" is defined in Law 3556/2007.
- The aforementioned number of shares and voting rights and the corresponding percentage on the total number of shares and voting rights, is calculated based on the total number of shares and voting rights of the Company outstanding on 04.10.2012, that is 38,350,940 shares and voting rights.