

Athens, October 31, 2007

**ANNOUNCEMENT OF REGULATED INFORMATION
ACCORDING TO THE LAW 3556**

The company GR. SARANTIS S.A. announces, according to the article 21 of the L.3556/2007 and the article 11 of the Hellenic Capital Market Commission decision 1/434/3.07.07 the following:

- Ms Elpiniki Saranti, who is closely related to Mr. Pantazis Sarantis, non-executive member of the BoD, proceeded on 26/10/07 to the disposal of 50,000 (fifty thousand) common shares at the price of 13.52 euros (thirteen euros and fifty two cents) of total value 676,000 euros (six hundred and seventy six thousand euros).
- Mr. Gregory Sarantis son of Pantazis, Chairman of the BoD, proceeded on 26/10/07 to the disposal of 50,000 (fifty thousand) common shares at the price of 13.52 euros (thirteen euros and fifty two cents) of total value 676,000 euros (six hundred and seventy six thousand euros).
- Mr. Kyriakos Sarantis son of Pantazis, Vice Chairman of the BoD and Chief Executive Officer of the Company, proceeded on 26/10/07 to the disposal of 50,000 (fifty thousand) common shares at the price of 13.52 euros (thirteen euros and fifty two cents) of total value 676,000 euros (six hundred and seventy six thousand euros).
- The shareholder and Non-Executive BoD member, Ms Aikaterini Saranti of Pantazis, proceeded on 26/10/07 to the disposal of 50,000 (fifty thousand) common shares at the price of 13.52 euros (thirteen euros and fifty two cents) of total value 676,000 euros (six hundred and seventy six thousand euros).