

Athens, 27/03/2013

REPLY TO THE HELLENIC CAPITAL MARKETS COMMISSION LETTER

In response to a relevant question from the Hellenic Capital Market Commission (Ref. 1257/27-03-2013) with respect to the impact of the recent developments in Cyprus and according to article 10, par. 1 of L. 3340/2005, the company GR. SARANTIS S.A. (the Company) informs the investors community of the following:

- The fully owned subsidiary of the parent company, GR. SARANTIS CYPRUS S.A., that operates in Cyprus is a holding company that holds the subsidiaries of the Group.
- There are no deposits above 100,000 euros held by the Company or the Group in either Bank of Cyprus or CPB.
- Neither the Company nor the Group holds any bonds or shares or any other financial instruments of the Bank of Cyprus or CPB.
- The turnover realized by the Company in Cyprus (through direct exports) for the year ended 31.12.2012 amounts to 0.70% of the consolidated Group sales.
- The recent developments in Cyprus are not expected to affect the financial results and the financial position of the Company or the Group.