

# Sarantis Group Investors Presentation

January 2026



# Forward-looking statement

This document contains certain “forward-looking” statements. These statements may generally, but not always, be identified by the use of words such as “outlook”, “forecast”, “objective”, “expect”, “plan”, “intend”, “anticipate”, “believe”, “target”, “will”, “aim” and other similar expressions of future performance, results, actions or events. All statements other than statements of historical facts, including, among others, statements and information regarding the future financial position and results of Sarantis Group, the outlook for 2025 and future years as per Sarantis Group’s business strategy, Sarantis Group’s acceleration of its growth plan, Sarantis Group’s portfolio optimisation towards global or scalable brands, the capabilities and potential of such brands, future operational models, strategies, growth potential, performance and returns, as well as the effects of global and local economic conditions, effective tax rates, dividend distribution and Management initiatives regarding Sarantis Group business and financial conditions are, or may be deemed to be, forward-looking statements. Forward-looking statements can be made in writing but also may be made verbally by directors, officers and employees of Sarantis Group (including during management presentations) in connection with this announcement. Such forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially, because current expectations and assumptions as to future events and circumstances may not prove accurate. Actual results and events could differ materially from those anticipated in the forward-looking statements for many reasons, including potential risks described in Sarantis Group Annual Financial Report for the period January 1st until December 31st, 2024.

These forward-looking statements are based upon current beliefs, expectations and assumptions regarding anticipated developments and other factors affecting Sarantis Group. They are not historical facts, nor are they guarantees of future performance or outcomes. All forward-looking statements contained in this announcement are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. The forward-looking statements speak only as of the date of this announcement. Except as required by any applicable law or regulation, Sarantis Group expressly disclaims any intention, obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in Sarantis Group’s expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based. New risks and uncertainties arise over time, and it is not possible for us to predict those events or how they may affect us. In addition, we cannot assess the impact of each factor on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. Neither Sarantis Group’s directors, employees, advisors nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements.

Readers should not place undue reliance on forward looking statements. Nothing in this document should be construed as a profit forecast and no representation is made that any of these statements or forecasts will come to pass. Persons receiving this announcement should not place undue reliance on forward-looking statements and are advised to make their own independent analysis and determination with respect to the forecast periods, which reflect the Group’s view only as of the date hereof.

# With you today



**Giannis Bouras**  
**Group Chief Executive Officer**



**Christos Varsos**  
**Group Chief Financial Officer**



# Strategic Overview

Giannis Bouras, Group Chief Executive Officer

# A long history of over 60 years

**1964**

Establishment of  
GR. SARANTIS S.A.

**1994  
2000**

New production facilities  
in Athens  
Expansion in Eastern  
Europe

**2015  
2024**

Milestone acquisitions:  
Polipak, Ergopack, Stella  
Pack  
Investments in  
infrastructure  
New exclusive strategic  
agreements

**1994**

Listed on the  
Athens Stock  
Exchange

**2001  
2014**

Intense Acquisition  
activity  
Establishment of  
strong strategic  
partnerships



# We care for the future the same way we care about the present

## OUR SCOPE

- CEE and selected international markets on beauty
- Home Care solutions
- Personal Care & Beauty
- Bold on value accretive acquisitions
- Strategic distribution partnerships in Beauty Care

## OUR COMPETITIVE ADVANTAGE

- We design for the CEE region with deep local consumer understanding
- We are the revitalisers of local “jewel” brands
- We invest in infrastructure in the region
- Proven track record of integrating local relevant brands and businesses
- Household supply chain – cost competitiveness
- Long-term approach – family culture
- Frontline leadership – fast decision-making – Big Start-Up mindset

## OUR STRATEGIC PRIORITIES

### Strong Organic Growth

Creating an engine of sustainable organic growth with acquisitions coming on top

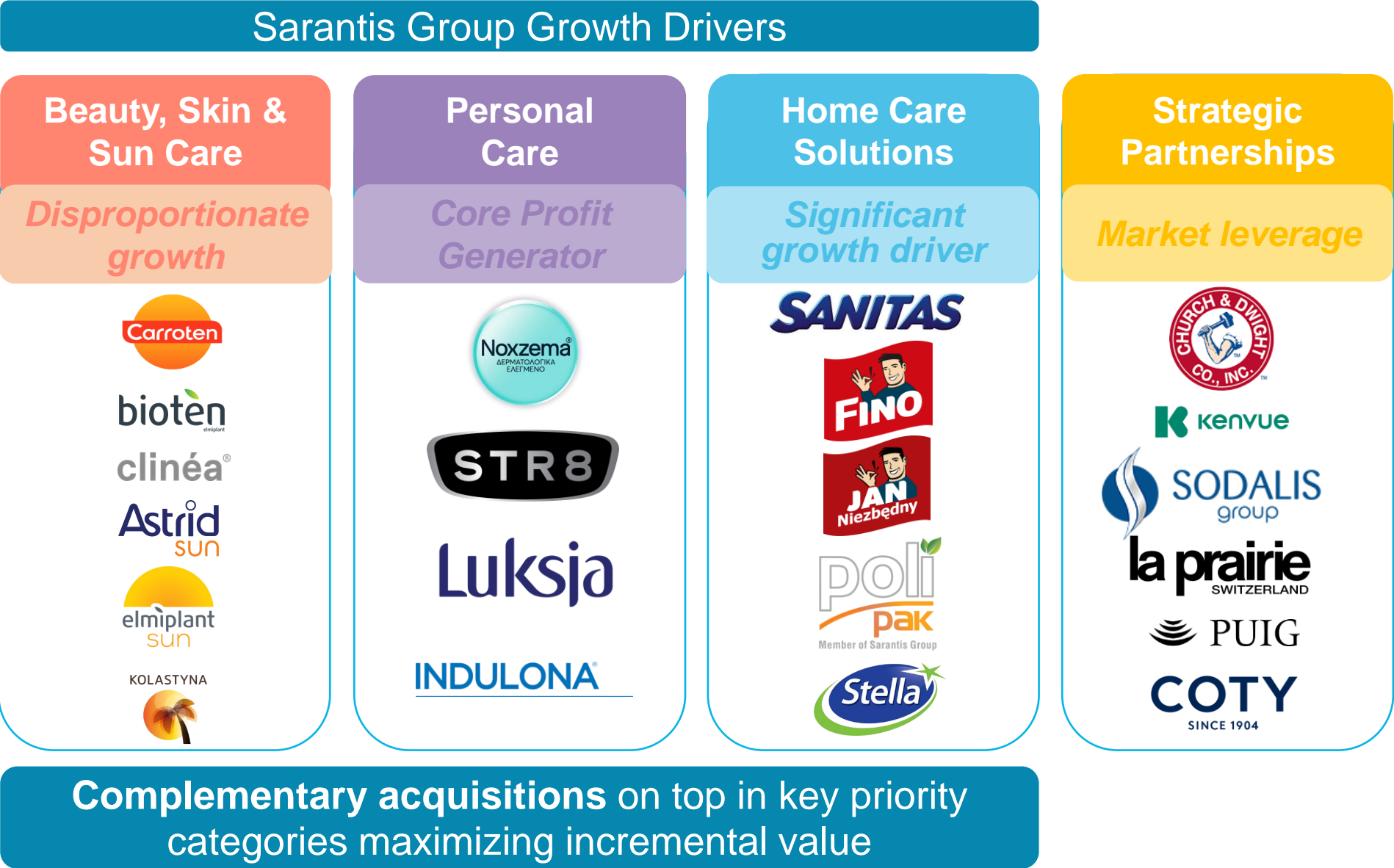
### Simplification and Efficiency

Unlock value and release energy in the organisation

### Organizational Capability

Skills upscaling, leadership development

# Consistent organic growth with acquisitions coming on top





# Accelerating our international expansion momentum

## Growth Drivers for Exports

Beauty, Skin & Suncare

bioten  
etimplant






clinéa®



## Expansion of international markets portfolio

### USA

-  **#1** in Tanning Category at Oils and Lotions in Amazon US
-  **#100** in Beauty and Personal Care Category in Amazon US (among 70,000+ brands)
-  **Launched with physical delivery** in February 2025
-  Already positioned in **1,900 stores**


### Australia

-  **Listed** in one of Australia's leading Retailers

### Philippines

-  Launch of new product developments
-  Gaining momentum

### Middle East

-  Officially positioned to:
  - Saudi Arabia's #1 Retailer** in Health and Beauty
  - United Arab Emirates' #2 Retailer** in Health and Beauty



# Executing our strategic transformation agenda

## DIGITAL TRANSFORMATION

- **New SAP implementation: Building a unified data platform across markets**
  - Go-live of first wave successfully completed in 2025 for Greece, Czech, Slovakia and Hungary
  - Go-live of second wave successfully completed in January 2026 for West Balkans, Romania, Bulgaria
- **Integrated Business Planning completed:** Improving forecast and planning accuracy
- **New digital tools and platforms:** Optimizing operational workflows and processes





## MANUFACTURING UPGRADE

- **Stella Pack regranulation upgrade completed in 2025** to drive efficiency, sustainability and cost savings
- **Oinofyta plant (Greece) expansion** invested in 2025, with project execution continuing through 2026 to increase capacity and support growing Beauty, Skin & Sun Care sales
- **Sustainability-linked capex:** supporting circularity, energy efficiency and operational upgrades across plants
- **Plant automation manufacturing:** increasing productivity and operational efficiency



## ESG

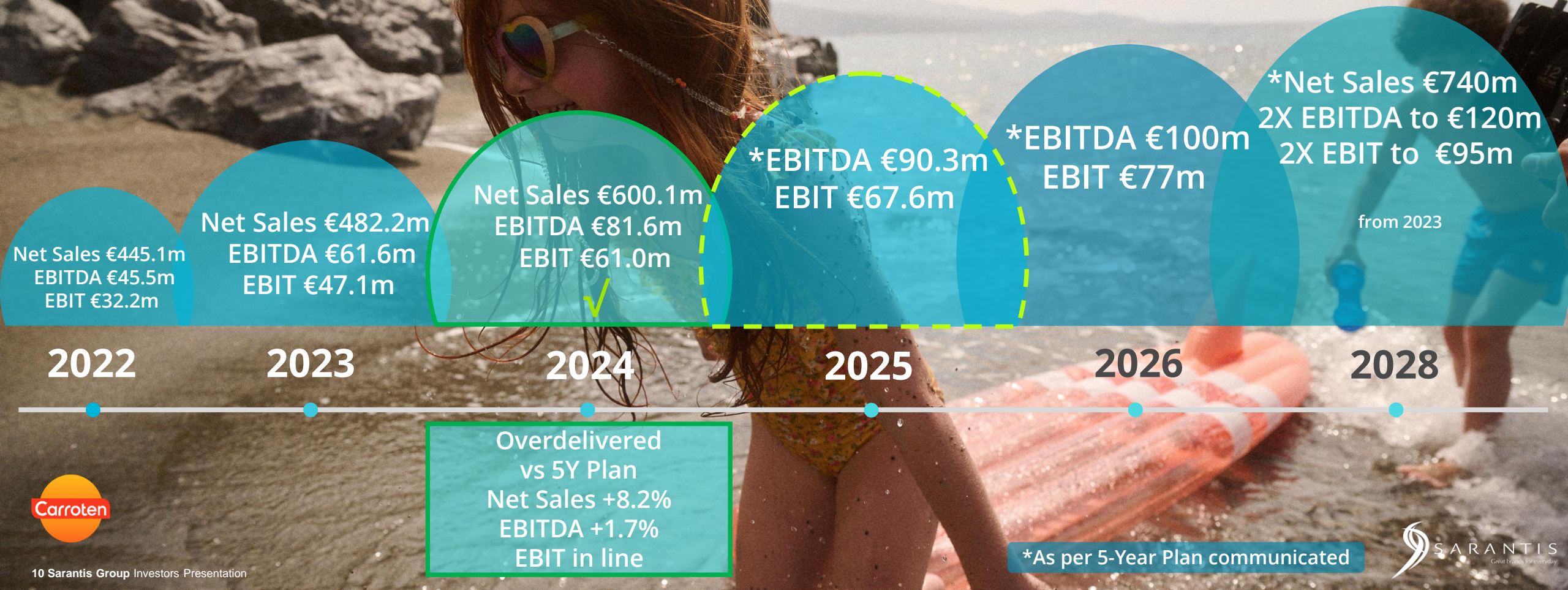
- **Validate near-term climate targets under the SBTi framework**
- **Accelerate the digitalization of ESG data management**
- **First full disclosure to  CDP in 2025 with C-level scores, aligned with industry benchmarks**
- **Obtain a  rating by February 2026**



**Cost efficiency - Agility - Resilience - Growth**



# Well-placed for Sustainable Growth







# Financial Performance

Christos Varsos, Group Chief Financial Officer



# Solid nine-month performance with continued profitability growth

## 9m 2025 Net Sales

**€ 448.5m**  
**- 0.8%\***

*\*Net sales impacted by the sale of Stella Pack Ukraine:  
like-for-like variance: -0.3%*

## 9m 2025 EBITDA

**€ 68.0m**  
**+ 7.9%**

EBITDA margin 15.2% **+122bps**

## 9m 2025 EBIT

**€ 51.7m**  
**+ 7.4%**

EBIT margin 11.5% **+87bps**

## Robust Financial Position

**Net debt € 4.9m**

as of September 30, 2025

## 9m 2025 EBT

**€ 50.3m**  
**+ 10.9%**

EBT margin 11.2% **+118bps**



# H1 2025 solid sales with strong delivery in profitability

## Consolidated Statement of Comprehensive income

Amounts In €m (unless otherwise stated)	H1 2025	H1 2024	Δ
Net Sales	304.3	302.6	0.5%
Gross Profit	117.5	116.8	0.6%
Gross Profit margin	38.6%	38.6%	
EBITDA	48.3	41.7	15.7%
EBITDA margin	15.9%	13.8%	+ 208bps
EBIT	37.5	31.8	17.9%
EBIT margin	12.3%	10.5%	+ 181bps
Financial Expenses	(1.0)	(1.7)	
EBT	36.5	30.1	21.4%
EBT margin	12.0%	9.9%	+ 206bps
Taxes	7.3	5.7	27.8%
Effective tax rate	20.1%	19.1%	
Net Income	29.2	24.3	20.0%
Net income margin	9.6%	8.0%	+ 155bps
Earnings per share (in €)	0.4575	0.3745	22.2%





# Strong profitability in strategic growth category, rebalancing Private Label portfolio

## H1 2025 figures

	NET SALES % Δ y-o-y	EBIT % Δ y-o-y	EBIT % Δ y-o-y
Beauty, Skin & Sun Care	€ 55.0m + 22.7%	€ 15.9m + 71.6%	28.9% + 824bps
Personal Care	€ 50.7m - 3.5%	€ 8.5m + 13.3%	16.7% + 248bps
Home Care Solutions	€ 101.7m - 2.9%	€ 11.1m - 12.0%	10.9% - 113bps
Private Label	€ 25.6m - 16.7%	-€ 0.7m	
Strategic Partnerships	€ 71.3m + 2.1%	€ 2.8m + 9.0%	3.9% + 25bps
<b>Sarantis Group</b>	<b>€ 304.3m +0.5%</b>	<b>€ 37.5m +17.9%</b>	<b>12.3% +181bps</b>





# Strong growth in key markets while navigating a mixed consumer environment

## H1 2025 figures

	NET SALES %Δ y-o-y	EBIT %Δ y-o-y	EBIT% Δ y-o-y
Greece	€ 97.6m + 9.9%	€ 19.3m + 56.0%	19.8% + 585bps
Poland	€ 89.9m - 4.7%	€ 5.2m - 17.9%	5.8% - 93bps
Romania	€ 46.0m - 5.1%	€ 6.9m - 7.2%	15.0% - 34bps
Czech & Slovakia	€ 24.5m + 8.2%	€ 3.4m + 22.6%	13.8% + 162bps
West Balkans	€ 18.9m - 4.0%	€ 1.6m + 5.6%	8.6% + 78bps
Ukraine*	€ 10.5m -12.6%	- € 0.4m - 19.4%	-4.2% - 112bps
Bulgaria	€ 10.4m - 1.2%	€ 1.3m - 8.9%	12.2% - 103bps
Hungary	€ 6.5m + 5.2%	€ 0.3m - 22.4%	4.4% - 157bps
<b>Sarantis Group</b>	<b>€ 304.3m +0.5%</b>	<b>€ 37.5m +17.9%</b>	<b>12.3% +181bps</b>

### Greece

#### Domestic market

#### Selected International markets & Portugal

### Poland

#### Branded product portfolio

#### Private Label

NET SALES %Δ y-o-y	EBIT %Δ y-o-y	EBIT% Δ y-o-y
€ 97.6m + 9.9%	€ 19.3m + 56.0%	19.8% + 585bps

€ 80.0m + 3.5%	€ 12.1m + 32.1%	15.1% + 328bps
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€ 17.6m + 52.7%	€ 7.2m + 124.7%	40.8% + 1,309bps
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NET SALES %Δ y-o-y	EBIT %Δ y-o-y	EBIT% Δ y-o-y
€ 89.9m - 4.7%	€ 5.2m - 17.9%	5.8% - 93bps

€ 64.3m + 1.1%	€ 5.9m - 7.6%	9.3% - 88bps
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€ 25.6m - 16.7%	-€ 0.7m - 2.9%	-2.9% - 259bps
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\*Like-for-like  
(excl. Stella  
Pack Ukraine\*\*)

NET SALES	EBIT	EBIT%
- 1.2%	+4.5%	+15bps

\*\*H1 2024 Sales of Stella Pack Ukraine: €1.4m  
H1 2024 EBIT of Stella Pack Ukraine: €0.1m



# Strong balance sheet

- **Balance sheet empowers financial strength and flexibility** to
  - invest organically
  - support the transformation of the Group
  - fuel M&A activity
- **Strong financial position** with **net debt of €4.9m** as of 30.09.2025, compared to €32.8m as of 30.06.2025 and €12.4m as of 30.09.2024
- **Receipt of first instalment of €20.6m in January 2025**, from the sale of the Group's share in Estee Lauder (final instalment expected in January 2028)
- **Early prepayment of €10m debt as of September 2025**, with further early prepayments in December strengthening the balance sheet
- Committed loan facilities as a **war-chest for future acquisitions**

- Continuous operational **working capital improvement**, releasing cash to the business
- **Group's strength** enables future financing in more favorable terms



# Enhancing shareholders value

Dividend paid in May 2025  
€20.0m **(+33.3% to PY)**

**€0.31** per share

Dividend payout ratio **43.5%**  
(vs 38.2% in the PY)

EPS €0.4575  
per share  
**(+ 22.2%)**

Share buy-back  
program  
in place

Cancellation of  
treasury stocks

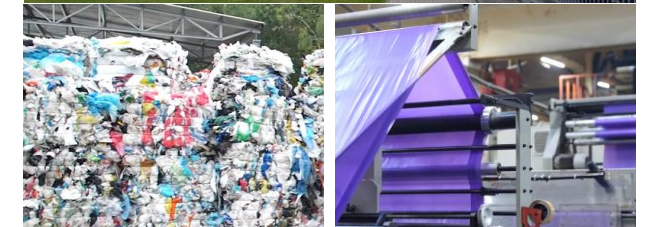
as of June 19th, 2025



# CAPEX Execution Plan with increased investment from 2025

Capex	2024	2025	2026	2027	2028
Oinofyta DC*		€ 1.5m	€ 23.5m		
Digital* transformation	€ 6.0m	€ 4.0m	€ 3.0m		
Stella	€ 3.0m	€ 15.0m	€ 3.0m	€ 2.0m	€ 2.0m
Rest of Group	€ 8.5m	€ 14.0m	€ 6.0m	€ 6.0m	€ 6.0m
<b>Total</b>	<b>€ 17.5m</b>	<b>€ 34.5m</b>	<b>€ 35.5m</b>	<b>€ 8.0m</b>	<b>€ 8.0m</b>
<b>5-Year Plan</b>	<b>€ 20.0m</b>	<b>€ 33.0m</b>	<b>€ 12.0m</b>	<b>€ 8.0m</b>	<b>€ 8.0m</b>

**€103 m CAPEX investment 2024-2028 (+27.2% vs 5-year plan)**



# Delivering Strong Shareholder Value

5-Year Plan\*



*\*as communicated during the Investor Day in March 2024*



# Disproportional growth on Beauty, Skin & Sun Care

Net Sales (€m)	2023	2024*	2025	2026	2027	2028	CAGR 2023-2028
Own brands	349.6	454.3	481.7	509.0	537.7	568.7	10.2%
▲ Beauty, Skin & Sun Care	48.2	57.2	70.0	77.7	87.1	99.7	15.7%
Personal Care	102.8	108.1	112.7	120.1	127.8	134.9	5.6%
Home Care	198.7	288.9	299.1	311.3	322.8	334.0	10.9%
Strategic Partnerships	132.6	140.9	146.2	153.5	161.2	168.7	4.9%
Group	482.2	595.2	627.9	662.5	698.9	737.4	8.9%

▲ Beauty, Skin & Sun Care category outperforming internal estimates

**Own brands grow faster than Strategic Partnerships**





# Doubling the EBITDA Organically in the next 5 years

(€m)	2023	2024*	2025	2026	2027	2028
<b>Net Sales</b>	<b>482.2</b>	<b>595.2</b>	<b>627.9</b>	<b>662.5</b>	<b>698.9</b>	<b>737.4</b>
%YoY		23.5%	5.5%	5.5%	5.5%	5.5%
<b>Gross Margin</b>	<b>182.0</b>	<b>225.1</b>	<b>239.3</b>	<b>254.5</b>	<b>270.6</b>	<b>287.6</b>
% on NS	37.8%	37.8%	38.1%	38.4%	38.7%	39.0%
<b>A&amp;P</b>	<b>28.6</b>	<b>33.9</b>	<b>37.2</b>	<b>40.6</b>	<b>41.5</b>	<b>42.4</b>
% on NS	5.9%	5.7%	5.9%	6.1%	5.9%	5.7%
<b>Total OPEX</b>	<b>106.3</b>	<b>130.2</b>	<b>134.5</b>	<b>137.0</b>	<b>143.4</b>	<b>150.7</b>
%YoY		22.4%	3.4%	1.8%	4.6%	5.1%
% on NS	22.1%	21.9%	21.4%	20.7%	20.5%	20.4%
<b>Group EBIT</b>	<b>47.1</b>	<b>61.0</b>	<b>67.6</b>	<b>76.9</b>	<b>85.7</b>	<b>94.6</b>
%YoY		29.7%	10.8%	13.8%	11.4%	10.3%
% on NS	9.8%	10.3%	10.8%	11.6%	12.3%	12.8%
<b>Depreciation</b>	<b>14.6</b>	<b>19.2</b>	<b>22.7</b>	<b>23.6</b>	<b>24.6</b>	<b>25.7</b>
<b>EBITDA</b>	<b>61.6</b>	<b>80.2</b>	<b>90.3</b>	<b>100.5</b>	<b>110.3</b>	<b>120.2</b>
%YoY		30.2%	12.6%	11.3%	9.7%	9.0%
% on NS	12.8%	13.5%	14.4%	15.2%	15.8%	16.3%

**Acquisitions will accelerate the delivery**



# Why Sarantis has a strong Investment Case

01

- Sustainable organic growth engine
- Leading presence in our geographies
- Strong brand portfolio in the right categories
- Strong supply chain footprint with continuous investment plan

02

- **2X EBITDA in 5 years** from 2023
- Consistent dividend > **38%** payout in recent years (43.5% for 2024)
- Robust balance sheet, strong free cash flow, funding set as war chest for acquisitions

03

- Experienced management team with vision



# ESG Strategy



# Raising Corporate Governance Standards

## Strengthening Board Independence & Gender Diversity

### New Eight-member Board of Directors as of 17.12.2025

- ✓ 2 Executive Directors \*
- ✓ 4 out of 8 members (50%) are Independent Non-Executive Directors
- ✓ 37.5% of the members are women
- ✓ 4-year term from initial formation (ending on 20 December 2027)

#### \* Executive Directors

Kyriakos Sarantis, Chairman of the Board  
Giannis Bouras, Group CEO

All Committees comprise of Non-Executive Directors and are chaired by Independent Non-Executive directors.

#### Audit Committee

**Michalis Imellos**

Independent Non-Executive Director  
Chairman

#### Remuneration and Nominations Committee

**Marianna Politopoulou**

Independent Non-Executive Director  
Chairwoman

#### ESG Committee

**Alexandra Gren**

Independent Non-Executive Director  
Chairwoman

\***Angeliki Samara** Independent Non-Executive Director  
Member of the Audit Committee and the Remuneration & Nominations Committee

#### Long-term incentive scheme

- ✓ Running in three-year performance cycles
- ✓ Targets for 2023-2025 & 2024-2026 cycles: EBITDA margin, Operating Working Capital as % of Net Sales
- ✓ Targets for 2025-2027: EBITDA margin, EPS, CO2 reduction
- ✓ LTI grants free shares at the end of each three-year period (no dilution, treasury stock)
- ✓ Maximum amount to 50% of annual salary
- ✓ Participants: Executive Team, General Managers and key personnel

#### Clear Remuneration Structure for Non-Executive Directors

- ✓ Long-Term (5-year) Incentive Plan for the period 01.01.2024 – 31.12.2028

- ✓ Applicable to the Executive Team

- Group CEO
- Group Chief Financial Officer
- Group Chief Human Resources Officer
- Group Chief Marketing Officer
- Group Chief Supply Chain Officer

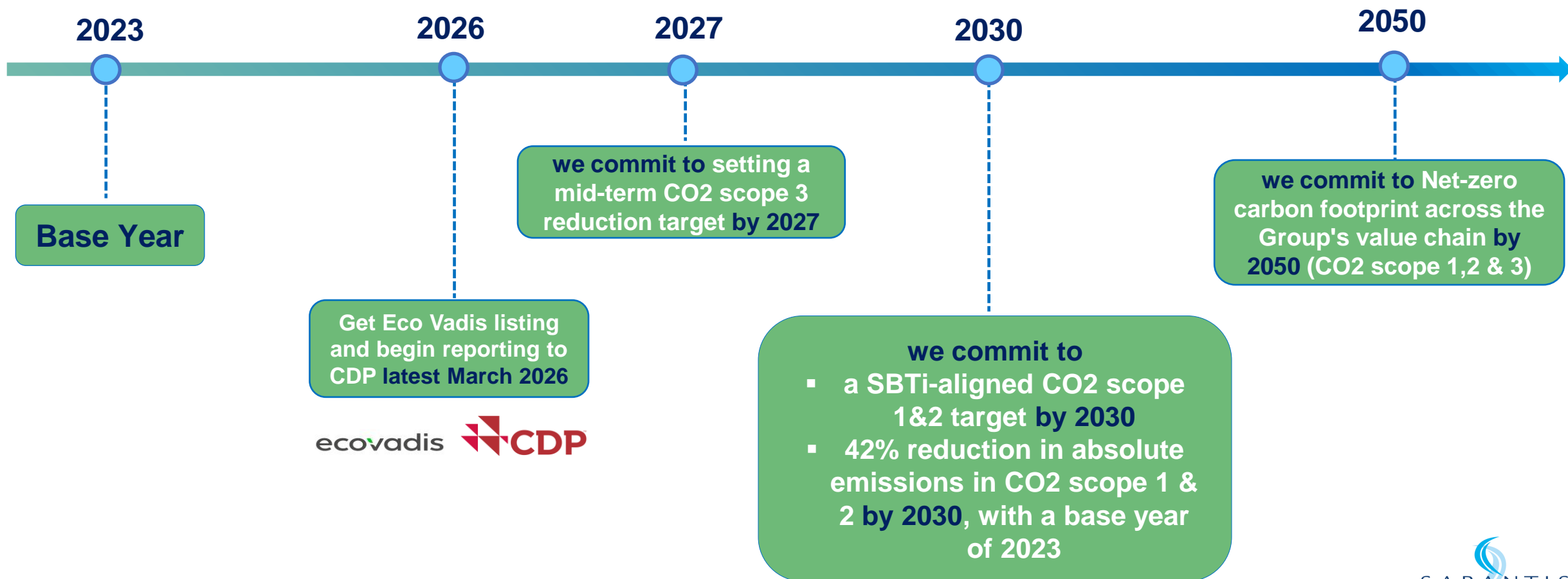
- ✓ KPI set: the Group EBITDA of €150m as of 31.12.2028

- ✓ The LTI plan unlocks 50% payout at EBITDA of €120m (achievement of the 80%)



# Committing to Science-Based Targets initiative (SBTi)-aligned targets

We align our strong financial performance with measurable sustainability initiatives that drive business value



# ESG Performance: Ratings & Assessments



Improved to **Medium Risk** category  
(from High Risk previously)



Overall risk **improved to Medium**  
(from High previously),  
with strongest progress in Governance



CDP 2024: First full disclosure with  
**C-level scores, aligned with  
industry benchmarks**



Our **score increased to 37/100**  
(from 28/100 previously)



Formal rating expected by February  
2026

**ESG ratings improving**  
supported by **business plan execution**  
and **ongoing engagement with ESG raters**



# Appendix



# Our brands

## Beauty, Skin & Sun Care

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## Personal Care

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# Our brands – Home Care Solutions

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**SANITAS**

**topstar**



**Teza**



**tub.O.flo**



# Strategic Partnerships – Mass Distribution



**Hero.**

femfresh™  
INTIMATE SKIN CARE



*Tesori d'Oriente*

VIDAL

Wash  
& Go

**LISTERINE®**

Neutrogena®

Carefree

PIZ  
BUIN

Johnson's®



ORIGINAL  
SOURCE





# Strategic Partnerships – Selective Distribution

LA PRAIRIE  
SWITZERLAND

 PUIG



Premium/  
Niche brands

CAROLINA HERRERA

**rabanne**

NINA RICCI

Jean Paul  
**GAULTIER**

**BURBERRY**

**LANCASTER**  
MONACO

**KYLIE**  
**COSMETICS**  
KYLIE JENNER

**GUCCI**

**Chloé**

**BOSS**

Calvin Klein

**MAX FACTOR** X

**AMOUAGE**

**ATELIER DES ORS**  
LA HAUTE PARFUMERIE AVEC POÉSIE

**XERJOFF**  
ITALIAN LUXURY PERFUME

  
**VRANJES**  
FIRENZE

**MEMO**  
PARIS

**bdk**  
PARFUMS

  
**CREED**  
1760

# Recent Acquisitions

<p><b>2014</b></p>  <p><b>Before Acquisition</b></p> <ul style="list-style-type: none"> <li>✓ Cosmetics brand (deodorants, shower gel, shaving foam)</li> <li>✓ €8.5m sales in 2014 &amp; €1.4m. EBITDA</li> </ul> <p>Cost at €8.7m (2x EBITDA post-synergies)</p> <p><b>After Acquisition</b></p> <ul style="list-style-type: none"> <li>✓ Synergies in OPEX &amp; production (transferred to own plant), commercial synergies</li> <li>✓ Relaunch/redesign/repackaging A&amp;P investment</li> <li>✓ Entrance in new subcategories (liquid &amp; bar soap, post-shave)</li> </ul>	<p><b>2015</b></p>  <p><b>Before Acquisition</b></p> <ul style="list-style-type: none"> <li>✓ Hand-dishwashing liquid</li> <li>✓ €5.2m sales in 2015 &amp; €0.5m EBITDA</li> </ul> <p>Cost at €3.5m (2.5x EBITDA post-synergies)</p> <p><b>After Acquisition</b></p> <ul style="list-style-type: none"> <li>✓ Synergies in OPEX &amp; production (transferred to own plant), commercial synergies</li> <li>✓ Relaunch/redesign/repackaging, A&amp;P investment</li> <li>✓ Entrance in new subcategories (liquid &amp; bar soap, post-shave)</li> </ul>	<p><b>2015</b></p>  <p><b>Before Acquisition</b></p> <ul style="list-style-type: none"> <li>✓ Production of PL Garbage Bags</li> <li>✓ Warehousing and production facilities in Poland</li> <li>✓ €13.7m sales – 2% EBIT margin in 2015</li> </ul> <p>Cost at €4.5m (70% of share capital)</p> <p><b>After Acquisition</b></p> <ul style="list-style-type: none"> <li>✓ Sarantis business production transfer leading to better cost</li> <li>✓ Increase of capacity and improvement of production processes - opportunities for further growth in sales</li> </ul>	<p><b>2018</b></p>  <p><b>Before Acquisition</b></p> <ul style="list-style-type: none"> <li>✓ Cosmetics brand (hand-body-foot care)</li> <li>✓ No 1 in hand cream – 70 years of history</li> <li>✓ €7.0m sales in 2017, marginal profitability</li> </ul> <p>Cost at €8.5m (4.7x EBITDA post-synergies)</p> <p><b>After Acquisition</b></p> <ul style="list-style-type: none"> <li>✓ Day 1 increased profitability</li> <li>✓ Slovakia subsidiary leveraging INDULONA's strong commercial presence</li> <li>✓ Exploit further synergies from production transfer</li> <li>✓ Opportunities for further expansion in Sarantis region</li> </ul>	<p><b>2018</b></p>  <p><b>Before Acquisition</b></p> <ul style="list-style-type: none"> <li>✓ Leading player in the household market</li> <li>✓ 46% of sales exported to Russia, CIS countries and Europe</li> <li>✓ €26m sales - €3.1m EBITDA in 2017</li> </ul> <p>Cost at €16.0m (5x EBITDA EV= €17.5m 90% of share capital)</p> <p><b>After Acquisition</b></p> <ul style="list-style-type: none"> <li>✓ Debt-free business</li> <li>✓ Expansion of the current business by overpassing previous obstacles</li> <li>✓ Geographical expansion</li> <li>✓ Opportunity in introducing Sarantis cosmetics brands within the new territory</li> </ul>	<p><b>2020</b></p>  <p><b>Before Acquisition</b></p> <ul style="list-style-type: none"> <li>✓ Cosmetics brand (bar &amp; liquid soap, bath &amp; shower)</li> <li>✓ No1 in branded bar soap, hand wash &amp; bath foam-30 yrs of history</li> <li>✓ €16m sales in 2018</li> </ul> <p>Cost at €10.8m (5x EBITDA post-synergies)</p> <p><b>After Acquisition</b></p> <ul style="list-style-type: none"> <li>✓ Support on existing operation by leveraging the brand's strong presence</li> <li>✓ Additional PZC brands through strategic partnership agreement</li> <li>✓ Opportunities for further expansion &amp; future production synergies</li> </ul>	<p><b>2024</b></p>  <p><b>Before Acquisition</b></p> <ul style="list-style-type: none"> <li>✓ Leading player in the household market (garbage bags, food packaging, cleaning items)</li> <li>✓ Production plants, waste segregation lines, warehouses</li> </ul> <p>EV €58.32m (5.3x EBITDA post 2024 synergies)</p> <p><b>After Acquisition</b></p> <ul style="list-style-type: none"> <li>✓ Synergies across all business functions (consolidation of commercial activities, production, WHs)</li> <li>✓ Further commercial and sustainability benefits (circular economy)</li> </ul>
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# Q & A

For further information on Sarantis Group please visit our website at <https://sarantisgroup.com/> or contact our Investor Relations team:

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