

AMENDMENT DRAFT OF THE ARTICLES OF ASSOCIATION OF THE
COMPANY

**“GRIGORIS SARANTIS INDUSTRIAL AND COMMERCIAL ANONYMOYS
SOCIETY FOR COSMETICS, CLOTHING, HOUSEHOLD AND
PHARMACEUTICAL PRODUCTS”**

It is proposed to add the following to article 5:

“Following the Extraordinary General Meeting resolution dated 26/02/2014, the company’s share capital increased, by an amount of 347,709.82 euro, due to the capitalization of reserves, with a subsequent increase in the share’s nominal value from 1.54 euro to 1.55 euro per share.

Following this increase, the company’s share capital amounts to 53,895,022.10 euro and is divided by 34,770,982 shares of nominal value 1.55 euro each.”