



Athens, February 01st 2012

Resolutions of the A' Repeated Extraordinary General Shareholders' Meeting

On 01/02/2012, Wednesday and at 14:00 p.m., the A' Repeated Extraordinary General Shareholders' Meeting of "GR. SARANTIS S.A." took place at the company's registered offices. During the General Meeting, shareholders representing 20,385,861 shares were present, corresponding to a 53.16% of the company's share capital. As a result, the company had the required by the law quorum and majority to make decisions on the daily agenda issues and specifically, the above Meeting:

1. Approved the draft merger agreement for the absorption of the 100% subsidiary company "VENTURES S.A." by the company "GR. SARANTIS S.A.".

Positive votes: 20,385,861, i.e. 100% of the total votes.

2. Approved the appointment of Mr. Konstantinos Stamatiou, legal advisor and executive member of GR. SARANTIS S.A. Board of Directors as authorized representative to sign the merger deed and any other necessary document.

Positive votes: 20,385,861, i.e. 100% of the total votes.