



Athens, 30 July 2007

ANNOUNCEMENT

SHARE CAPITAL INCREASE VIA AN INCREASE IN THE COMPANY'S STOCK NOMINAL VALUE

The BoD announces that the Shareholders' Meeting which took place on 03.07.2007, amongst other daily agenda issues, approved an increase of the share capital through the increase of the company's stock nominal value from 1,53 to 1,54 euros. The share capital increase amounts to 381.469,40 EUR, which come from the capitalization of a part of the non-taxed investment reserves (a.2, par. 11, L.3220/2004). Following the aforementioned increase, the company's share capital amounts to 58.746.287,60 EUR which is divided by 38.146.940 common shares each having a nominal value of 1,54 euros.

The Ministry of Development approved, with the No K2-10416/19.07.2007 decision, the aforementioned increase.

The Athens Stock Exchange during its meeting on 26/07/2007 was informed of the above decision. Following that, the Athens Stock Exchange set the 01/08/07 as the date from which the company's shares will trade at their new nominal value.

For more information the shareholders of the company can contact the Investor Relations Department (tel. 210-6173065, Mrs Eleni Pappa).

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