

Athens, June 22nd 2012

Resolutions of the Annual General Shareholders' Meeting

On 21/06/2012, Thursday and at 14:00 p.m., the Ordinary General Shareholders' Meeting of "GR. SARANTIS S.A." took place at the company's registered offices.

During the General Meeting, shareholders representing 21,956,007 shares were present, corresponding to a 57.25% of the company's share capital. As a result, the company had the required by the law quorum and majority to make decisions on all the daily agenda issues.

Specifically, the above Meeting:

1. Approved the Annual Company and Consolidated Financial Statements for the fiscal year 01/01/2011 - 31/12/2011, as well as the Management (Board of Directors) Report and Auditors Reports, as these were published in the Press on 29/03/2012 and are included in the 2011 Annual Financial Report.
2. No dividend payment for the fiscal year 2011 was approved.
3. Recognized that the Board of Directors and the Certified Auditors have no liability, regarding any kind of compensation, for their actions during the financial year 01/01/2011 - 31/12/2011.
4. Elected the Auditing Firm BAKER TILLY HELLAS SA, for the audit of financial statements for the current year (01/01/2012 - 31/12/2012) and also approved the auditing company's fee.
5. Approved the extension of employment contracts as well as the remuneration of the Company's Managing Director and Board of Directors' Members, for the financial year 2011.
6. Pre-approved the remuneration of the Company's Managing Director and Board of Directors' Members for the current year 2012.
7. Approved the acquisition of own shares under Article 16 of Law 2190/1920, as valid and authorized the Board of the Directors.
8. Approved and authorized the Board, in order for the company to contract with a member of the Board.
9. Informed regarding the replacement of Mr. Pantazis Sarantis as a member of the Audit Committee because of his resignation, by Mrs. Sarantis Catherine as non-executive member of the BoD.
10. Informed regarding the own shares retained by the company that, by virtue of the resolutions of the General Meeting dated 02/06/2008, 11/11/2008 and 30/06/2010, the company will hold for the purposes mentioned in the aforementioned General Meetings, that is, in order to improve the company's earnings and dividend per share, indirectly distribute earnings/return capital to the shareholders as well as for use in a possible partnership or a possible future acquisition.