

Athens, October 20, 2008

**ANNOUNCEMENT OF REGULATED INFORMATION
ACCORDING TO THE LAW 3556**

The company GR. SARANTIS S.A. announces, according to the article 21 of the L.3556/2007 and the article 11 of the Hellenic Capital Market Commission decision 1/434/3.07.07 that

- Mr. Grigoris Sarantis son of Pantazis, Chairman of the BoD of the Company, proceeded on 17/10/08 to the purchase of 500 (five hundred) common shares at the price of 5.10 euros (five euros and ten cents) of total value 2,550 euros (two thousand five hundred and fifty euros).
- Mr. Stathis Christopoulos son of Aggelos, shareholder and “Other Manager” of the Company, proceeded on 17/10/08 to the purchase of 2,000 (two thousand) common shares at the price of 5.10 euros (five euros and ten cents) of total value 10,200 euros (ten thousand and two hundred euros).