

Athens, 25/02/2009

Tax Audit Results

The company GR. SARANTIS S.A., pursuant to paragraph 4.1.3.1. of the ASE regulation and article 10, paragraph 1 of L.3340/2005, informs the investors community that the tax audit for the fiscal years 2006 and 2007 was completed and amounted to 1,750,346.79 euros.

The tax audit results per fiscal year are as follows:

- For fiscal year 2006, the tax audit resulted in accounting differences of 1,249,848.71 Euros, against which an income tax of 366,253.01 Euros plus a surcharge of 92,295.99 Euros were charged, resulting in a total of 458,549 euros.
- For fiscal year 2007, the tax audit resulted in accounting differences of 4,641,469.24 Euros, against which an income tax of 1,164,164 Euros plus a surcharge of 127,633.59 Euros were charged, resulting in a total of 1.291.797,79 euros.

The company had made provisions for the previous years of 1,506,163.46 euros, therefore the remaining amount of 244,183.33 euros will affect the 2008 financial results.