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Statistical identification No.

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Registration identification No.

Sarantis Hungary Kereskedelmi és Szolgáltató Kft. Name of the enterprise


1116 Budapest, Temesvár u. 19-21, (+36) 1 206-6317 Address and telephone number

december 31. 2010

Annual Report

Dated: Budapest, 15th February 2010

SARANTIS HUNGARY KFT
1116 Budapest, Temesvár u. 19-21.
Tel.: 206-63-17 Fax: 204-4057
Bank: 10200964-20220743-00000000
Adószám: 10862412-2-43
2.


Head of the company
(authorised signature)

PROFIT AND LOSS ACCOUNTS

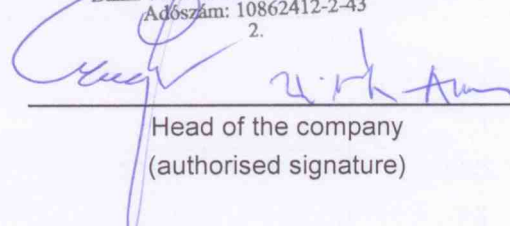
Version "A"
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figures in thousand HUF

Serial number	Description of the items	Prior year	Modifications related to prior year	Current year
a	b	c	d	e
1.	Net domestic sales	1 724 199	0	1 815 253
2.	Net external sales	77 284	0	42 823
I.	TOTAL SALES (REVENUES) (1.+2.)	1 801 483	0	1 858 076
3.	Variations in self-manufactured stoks	-11 651	0	2 022
4.	Own work capitalised	0	0	0
II.	OWN PERFORMANCE CAPITALISED (3.±4.)	-11 651	0	2 023
III.	OTHER INCOME	23 267	0	15 149
III/a.	including: loss in value marked back	171	0	9 536
5.	Raw materials and consumables	542 483	0	434 105
6.	Contracted services	502 603	0	504 977
7.	Other service activities	5 782	0	7 091
8.	Original cost of goods sold	542 861	0	688 776
9.	Value of services sold (intermediated)	0	0	0
IV.	MATERIAL COSTS (5.+6.+7.+8.+9.)	1 593 729	0	1 634 949
10.	Wages and salaries	100 476	0	121 051
11.	Other employee benefits	23 427	0	28 042
12.	Contributions on wages and salaries	36 885	0	36 871
V.	STAFF COSTS (10.+11.+12.)	127 151	0	185 964
VI.	DEPRECIATION	30 353	0	29 361
VII.	OTHER OPERATING CHARGES	233 961	0	183 903
VII/a.	including: loss in value	15 328	0	17 359
A.	INCOME FROM OPERATIONS I±II+III-IV-V-VI-VII)	-205 731	0	-205 732

Budapest, 15th February 2010

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 Adószám: 10862412-2-43
 2.


 Head of the company
 (authorised signature)

Statistical identification No.: 10862412-4649-113-01

Registration identification No.: 01-09-265722

Sarantis Hungary Kereskedelmi és Szolgáltató Kft.

december 31. 2010

PROFIT AND LOSS ACCOUNTS

(total cost method)

Version "A"

2 / 2

figures in thousand HUF

Serial number	Description of the items	Prior year	Modifications related to prior year	Current year
a	b	c	d	e
13.	Dividends and profit-sharing (receive or due)	0	0	0
13/a.	including: from affiliated undertakings	0	0	0
14.	Capital gains on investments	0	0	0
14/a.	including: from affiliated undertakings	0	0	0
15.	Interest and capital gains on financial investments	0	0	0
15/a.	including: from affiliated undertakings	0	0	0
16.	Other interest and similar income (received or due)	119	0	122
16/a.	including: from affiliated undertakings	0	0	0
17.	Other income from financial transactions	35 833	0	8 395
17/a.	including: evaluation difference	0	0	0
VIII.	INCOME FROM FINANCIAL TRANSACTIONS (13.+14.+15.+16.+17.)	35 952	0	8 517
18.	Losses on financial investments	0	0	0
18/a.	including: to affiliated undertakings	0	0	0
19.	Interest payable and similar charges	2 842	0	887
19/a.	including: to affiliated undertakings	0	0	0
20.	Losses on shares, securities and bank deposits	0	0	0
21.	Other expenses on financial transactions	13 502	0	17 276
21/a.	including: evaluation difference	0	0	0
IX.	EXPENSES ON FINANCIAL TRANSACTIONS (18.+19.+20.+21.)	16 344	0	18 163
B.	PROFIT OR LOSS FROM FINANCIAL TRANSACTIONS (V-IX.)	19 607	0	19 608
C.	PROFIT OR LOSS OF ORDINARY ACTIVITIES (±A.±B.)	-186 125	0	-186 124
X.	EXTRAORDINARY INCOME	16 458	0	4 658
XI.	EXTRAORDINARY EXPENSES	0	0	0
D.	EXTRAORDINARY PROFIT OR LOSS (X.-XI.)	16 458	0	4 658
E.	INCOME BEFORE TAXES (±C±D)	-169 666	0	-163 918
XII.	Tax payable	4 265	0	3 464
F.	PROFIT AFTER TAXES (±E-XII)	-173 931	0	-167 382
22.	Profit reserves used for dividends and profit-sharing	0	0	0
23.	Dividends and profit-sharing paid (payable)	0	0	0
G.	PROFIT OR LOSS FOR THE YEAR (±F.+22.-23.)	-173 931	0	-167 382

Budapest, 15th February 2010

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