

Athens, September 3rd 2020

Announcement of a share buy back program

The company GR. SARANTIS S.A. announces that the Extraordinary General Shareholders Meeting that took place on September 2nd 2020 decided a share buyback program through the Athens Exchange in accordance with the provisions of article 49 of law 4548/2018 and pursuant to Regulation EU/596/2014 and the delegated regulation EU/1052/2016.

Based on the program a maximum of up to 10% of the company's share capital will be purchased, including the 2,764,904 shares already acquired by previous buyback programs that have been completed, that is a maximum of 4,222,844 shares that correspond to 6.04% of the Company's share capital.

The maximum buy back price was set at fifteen euros $(15.00 \, \mathbb{C})$ per share and the lowest at seventy eight cents $(0.78 \, \mathbb{C})$, the purchase period was set to twenty four months from the date of the General Meeting, that is until September 2^{nd} 2022, and the maximum amount that will be used for the program will be 63,342,660 euros.

The purpose of the program is to serve the objectives and uses permitted by law, which today include the share capital reduction and the execution of obligations arising by financial instruments convertible to equity securities or by programs granting share purchase rights or other distribution of shares, to employees or the Company's management members, or a related company's management members...