

Athens, July 28th 2023

Cancellation & Deletion of Shares

Gr. Sarantis SA (the “Company”) announces the following:

As it has already been announced, the Extraordinary Shareholders’ General Meeting, held on 12/07/2023, decided among other issues, pursuant to article 49 of L. 4548/2018, the cancellation of 3,026,921 own shares, with a nominal value of €0.78 each, together with the reduction of its share capital by €2,360,998.38, and the corresponding amendment of article 5 (Share Capital) of the Company’s Articles of Incorporation.

Such 3,026,921 shares were acquired from 21/06/2012 until 18/06/2023, within the framework of the Own Share Buy Back Program as approved by the General Shareholders Meetings of 21/06/2012, 09/10/2012, 26/06/2014, 09/06/2016, 25/07/2018, 02/09/2020, and 13/05/2022.

Following this capital reduction due to the cancellation of 3,026,921 shares, the Company’s share capital amounts to €52,143,439.14 (from €54,504,437.52 before the reduction) divided into 66,850,563 registered common shares (from 69,877,484 registered common shares before the cancellation), having a nominal value of €0.78 each.

The aforementioned amendment of article 5 of the Company's Articles of Incorporation has been approved pursuant to 3001274ΑΠ/14.07.2023 decision of the Ministry of Development, which was registered in the General Commercial Registry (G.E.MI.) on 14.07.2023.

The Corporate Actions Committee of the Athens Stock Exchange has been notified of the above in its meeting held on 27.07.2023.

Following the above, 01.08.2023 has been set as the date for the cancellation and deletion from the Athens Stock Exchange of the 3,026,921 own shares, whereupon their trading will cease.

FOR FURTHER INFORMATION:

Gr. SARANTIS SA INVESTOR RELATIONS

Tel. +30 210 6173175

E-mail: gr-ir@sarantisgroup.com