

**GR. SARANTIS S.A.**

**Consolidated Financial Results First Quarter of 2013**

**SUBSTANTIAL INCREASE OF PROFITS, SIGNIFICANT GROSS PROFIT MARGIN IMPROVEMENT,  
FURTHER REDUCTION OF DEBT, EXPANSION OF NET CASH POSITION**

Substantial increase was recorded by Sarantis Group first quarter 2013 financial results across all profitability lines.

The Group's Gross Profit margin exhibited a considerable improvement during the first quarter of 2013 reaching 49.20% from 46.83% during the same period of last year largely due to better sourcing.

Adding operational leverage and cost control on top of the improved gross profit margin resulted in a remarkable growth in the Group's profitability and improvement in all profitability margins.

Specifically:

Earnings Before Interest and Tax (EBIT) rose by 46.54% and EBIT margin settled at 5.03% from 3.31% in Q1 2012.

Earnings Before Tax (EBT) increased significantly by 103.93% to €3.29 million from €1.61 million with the EBT margin reaching 6.52% from 3.09% in the respective period of last year.

Earnings After Tax and After Minorities (EATAM) presented a remarkable growth of 105.21% to €2.36 million from €1.15 million same period last year, while EATAM margin reached 4.68% from 2.20% in Q1 2012.

Earnings Per Share (EPS) increased by 126.34% to 0.07 eur/share from 0.03 eur/share.

As far as the Group's turnover is concerned, it is worth to note that the growth of approximately 2% presented by the foreign markets (that account for 62% of Total Group turnover) counterbalanced the sales drop of 11% presented by the Greek market which was mainly a result of the absence of the Orthodox Easter effect during this quarter compared to last year's first quarter.

Sarantis Group managed to retain and expand its free cash flow generation and as a result further deleveraged its balance sheet, reducing its bank debt by circa €6 mil. as of 31/03/13. Additionally, the Group further increased its net cash position by the end of the first quarter of 2013 to €5.34 mil. from €1.05 mil. at the end of 2012.

Furthermore, the company's efficient working capital management led to the maintenance of low working capital requirements at 28.51% on sales compared to 28.29% during FY 2012.

The management, as always, remains focused on its strategic pillars of growth that support and secure a profitable outlook for Sarantis Group and specifically on the organic growth of its core business activities and its own brands, the increase of its market shares as well as the examination of possible acquisition targets in the countries where the Group operates.

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Further information at: <http://ir.sarantis.gr/>

The financial results of 3M 2013 will be presented in a conference call on April 25<sup>th</sup> 2013 at **17.00**, local time (GMT+2). Telephone number: 211 – 180 2000.