

This document is an English translation of the Czech auditor's report.
Only the Czech version of the report is legally binding.
It is different from the Czech version in that it does not include notes to the financial statements.

Independent Auditor's Report

To the Shareholder of ASTRID T.M., a.s.

Opinion

We have audited the accompanying financial statements of ASTRID T.M., a.s. with its headquarters at Žerotínova 1133/32, Praha 3, Czech Republic, IC 25087312 (hereafter the "Company"), prepared in accordance with Czech accounting regulations, which comprise the balance sheet as at 31. 12. 2016, and the income statement for the period from 1. 1. 2016 to 31. 12. 2016 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements give a true and fair view of the financial position of ASTRID T.M., a.s. as at 31. 12. 2016 and of its financial performance for the period from 1. 1. 2016 to 31. 12. 2016 in accordance with Czech accounting regulations.

Basis for Opinion

We conducted our audit in accordance with the Act on Auditors and Auditing Standards of the Chamber of Auditors of the Czech Republic, which are International Standards on Auditing (ISAs), as amended by the related application clauses. Our responsibilities under these regulations are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Act on Auditors and the Code of Ethics adopted by the Chamber of Auditors of the Czech Republic and we have fulfilled our other ethical responsibilities in accordance with these regulations. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Company's Statutory representatives and Supervisory board for the Financial Statements

The Statutory representatives are responsible for the preparation and fair presentation of the financial statements in accordance with Czech accounting regulations and for such internal control as the Statutory representatives determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Statutory representatives are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless

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the Statutory representatives either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The supervisory board is responsible for the supervisory of accounting.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the above regulations will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the above regulations, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Statutory representatives.
- Conclude on the appropriateness of the Statutory representative use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue

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as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Statutory representatives regarding, among other matters, the planned scope and timing of the audit and potential significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

In Prague, on 31th March 2017

Audit company:

BDO Audit s.r.o.

BDO Audit s. r. o.

Certificate No. 018

Statutory auditor:



Ondřej Šnejdar

Certificate No. 1987

BALANCE SHEET
(BILANCE)
AS AT 31.12.2016
(‘000 CZK)

ID No.

25 08 73 12

Commercial name or other name
of an accounting unit

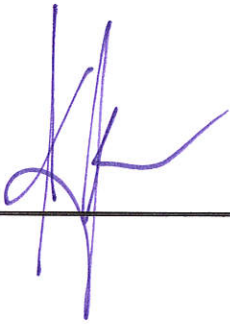
ASTRID T.M., a.s.

Registered office or address of
an accounting unit and place of
business if different from the

Praha 3

Žerotínova 1133/32

| Indicat. a | ASSETS b | Line c | Current Year | | | Prior Year |
|---------------|---------------------------------------------------------------------------------------|-----------|--------------|-----------------|------------|---------------|
| | | | Brutto 1 | Adjustment 2 | Netto 3 | Netto 4 |
| | ASSETS | 001 | 10 044 | 1 360 | 8 684 | 8 398 |
| A. | Receivables for subscribed capital | 002 | | | 0 | |
| B. | Fixed assets | 003 | 1 360 | 1 360 | 0 | 54 |
| B. I. | Intangible assets | 004 | 1 360 | 1 360 | 0 | 0 |
| 2 | Valuable rights | 006 | 1 360 | 1 360 | 0 | 0 |
| | <i>B.I.2.2. Other valuable rights</i> | 008 | 1 360 | 1 360 | 0 | 0 |
| 5 | Advance payments for intangible fixed assets and intangible assets under construction | 011 | 0 | 0 | 0 | 2 473 |
| | <i>B.I.5.2. Intangible assets under construction</i> | 013 | | | 0 | 2 473 |
| B. II. | Tangible fixed assets | 014 | 0 | 0 | 0 | 54 |
| 2 | Machines, tools and equipment, transportation means, furniture and | 018 | 0 | 0 | 0 | 54 |
| 5 | Advance payments for tangible fixed assets and tangible assets under construction | 024 | 0 | 0 | 0 | 0 |
| | <i>B.II.5.2. Tangible assets under construction</i> | 026 | | | 0 | 0 |
| C. | Current assets | 037 | 8 666 | 0 | 8 666 | 8 336 |
| C. I. | Inventory | 038 | 0 | 0 | 0 | 0 |
| 3 | Finished goods and merchandise | 041 | 0 | 0 | 0 | 0 |
| | <i>C.I.3.2. Finished goods</i> | 043 | 0 | | 0 | 0 |
| 5 | Advance payments for inventory | 045 | | | | 0 |
| C. II. | Receivables | 046 | 8 302 | 0 | 8 302 | 8 229 |
| C. II. 1 | Long-term receivables | 047 | 0 | 0 | 0 | 0 |
| | <i>C.II.1.5. Other receivables</i> | 052 | 0 | 0 | 0 | 0 |
| | <i>C.II.1.5.2. Long-term advance payments</i> | 054 | 0 | 0 | 0 | 0 |
| 2 | Short-term receivables | 057 | 8 302 | 0 | 8 302 | 8 229 |
| | <i>C.II.2.1. Trade receivables</i> | 058 | 7 641 | | 7 641 | 7 182 |
| | <i>C.II.2.4. Other receivables</i> | 061 | 661 | 0 | 661 | 1 047 |
| | <i>C.II.2.4.3. Due from state - tax receivables</i> | 064 | 566 | | 566 | 856 |
| | <i>C.II.2.4.4. Short-term advance payments</i> | 065 | 47 | | 47 | 191 |
| | <i>C.II.2.4.5. Estimated receivables</i> | 066 | 48 | | 48 | |
| | <i>C.II.2.4.6. Other receivables</i> | 067 | | | | |
| C. IV. | Cash in hand and bank accounts | 071 | 364 | 0 | 364 | 107 |
| C. IV. 1 | Cash in hand | 072 | | | | 5 |
| 2 | Bank accounts | 073 | 364 | | 364 | 102 |
| D. I. | Accruals of assets | 074 | 18 | 0 | 18 | 8 |
| D. I. 1 | Deferred expenses | 075 | 18 | | 18 | 8 |

| Indicat. a | LIABILITIES b | Line c | Current Year 5 | Prior Year 6 |
|---------------------|-------------------------------------------------------------------------------------|-----------|---------------------------------------------------------|--------------------|
| | TOTAL EQUITY AND LIABILITIES | 078 | 8 684 | 8 398 |
| A. | Equity | 079 | 6 915 | 7 063 |
| A. I. | Registered capital | 080 | 1 980 | 1 980 |
| 1 | Registered capital | 081 | 1 980 | 1 980 |
| A. III. | Legal, statutory and other reserve funds | 092 | 396 | 396 |
| A. III. 1 | Other reserve funds | 093 | 396 | 396 |
| A. IV. | Profit/Loss - previous year | 095 | 0 | 3 668 |
| A. IV. 1 | Retained profits from previous years | 096 | 0 | 3 668 |
| 2 | Accumulated losses from previous years | 097 | | |
| 3 | Other result from previous years | 098 | | |
| A. V. | Profit/Loss - current year | 099 | 4 539 | 1 019 |
| B. + C. | Liabilities | 101 | 1 769 | 1 335 |
| B. I. | Provisions | 102 | 1 086 | 232 |
| 2 | Income tax provision | 104 | 1 086 | 232 |
| C. | Liabilities | 107 | 683 | 1 103 |
| C. I. | Long-term liabilities | 108 | | 3 |
| 8 | Deferred tax liabilities | 118 | | 3 |
| C. II. | Short-term liabilities | 123 | 683 | 1 100 |
| 4 | Trade payables | 129 | 636 | 36 |
| 8 | Other liabilities | 133 | 47 | 1 064 |
| | <i>C.II.8.3. Liabilities to employees</i> | 136 | | 43 |
| | <i>C.II.8.4. Social security and health insurance liabilities</i> | 137 | | 23 |
| | <i>C.II.8.5. Due to state - taxes and subsidies</i> | 138 | | 395 |
| | <i>C.II.8.6. Estimated liabilities</i> | 139 | 47 | 302 |
| | <i>C.II.8.7. Other payables</i> | 140 | | 301 |
| D. I. | Accruals of liabilities | 141 | | |
| D. I. 1 | Deferred revenue | 142 | | |
| Type of company: | | | | |
| Matter of activity: | | | | |
| Prepared date: | Person responsible for financial statements: | | Signature of the authorised body of an accounting unit: | |
| |  | | | |

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31. 12. 2016
('000 CZK)

Commercial name or other name
of an accounting unit

ASTRID T.M., a.s.

Registered office or address of an
accounting unit and place of
business if different from the address

Praha 3

Žerotínova 1133/32

ID no.

25 08 73 12

| Indication a | TEXT b | Line c | Balance in the accounting period | |
|-----------------|---------------------------------------------------------------------------|-----------|----------------------------------|---------------|
| | | | Current 1 | Previous 2 |
| I. | Sales of own product and services | 01 | 7 142 | 16 462 |
| II. | Sales of goods | 02 | | 23 763 |
| A. | Production consumption | 03 | 1 367 | 28 687 |
| A. 1 | Cost of goods sold | 04 | | 21 653 |
| A. 2 | Raw materials and consumption | 05 | 66 | 5 397 |
| A. 3 | Services | 06 | 1 301 | 1 637 |
| D. | Personnel expenses | 09 | 37 | 5 468 |
| D. 1. | Wages and salaries | 10 | 28 | 4 287 |
| D. 2. | Social security expenses, health insurance and other expenses | 11 | 9 | 1 181 |
| D. | 2. 1. Social security expenses and health insurance | 12 | 9 | 1 175 |
| D. | 2.2. Other expenses | 13 | | 6 |
| E. | Valuation adjustments realting to operating activities | 14 | 6 | 1 540 |
| E. 1. | Valuation adjustments of fixed assets | 15 | 6 | 1 540 |
| | 1.1. Valuation adjustments of fixed assets - permanent | 16 | 6 | 1 540 |
| E. 3. | Valuation adjustments of receivables | 19 | | |
| III. | Other operational income | 20 | 49 | 2 428 |
| III. 1. | Revenues from sold assets | 21 | | 31 |
| III. 2. | Revenues from sold material | 22 | | 1 259 |
| III. 3. | Other operating income | 23 | 49 | 1 138 |
| F. | Other operating expenses | 24 | 105 | 3 246 |
| | 2. Remaining value of sold material | 26 | | 1 968 |
| F. 3. | Taxes and fees | 27 | 51 | 93 |
| F. 4. | Provisions relating to operating activities and complex deferred expenses | 28 | | |
| F. 5. | Other operating expenses | 29 | 54 | 1 185 |
| * | Operating profit/loss | 30 | 5 676 | 2 154 |
| VI. | Interest income and similar income | 39 | 0 | 1 |
| VI. 2. | Other interest and similar income | 41 | 0 | 1 |
| J. | Interest expenses and similar expenses | 43 | 1 | 774 |
| J. 2. | Other interest and similar expenses | 45 | 1 | 774 |
| VII. | Other financial income | 46 | 9 | 827 |
| K. | Other financial expenses | 47 | 18 | 990 |
| * | Profit/loss from financial operations (transactions) | 48 | -10 | -936 |
| ** | Profit/loss before tax | 49 | 5 666 | 1 218 |
| L. | Income tax | 50 | 1 127 | 199 |
| L. 1 | Income tax - due | 51 | 1 130 | 234 |
| L. 2 | Income tax - deferred | 52 | -3 | -35 |
| ** | Profit/loss after tax | 53 | 4 539 | 1 019 |
| *** | Profit /loss of current accounting period | 55 | 4 539 | 1 019 |
| * | Net turnover | 56 | 7 200 | 43 481 |

Prepared
date:

Person responsible for financial statements:

Signature of the authorised body of an accounting unit:

