

Athens, July 28, 2020

Completion of the share buyback program

The company GR. SARANTIS S.A. informs the investment community of the completion of its share buyback program which was approved, in accordance with the provisions of article 16 of C.L. 2190/1920, as was in force, by the extraordinary General Meeting of July 25th 2018.

Through this program the Company was given approval to purchase up to 10% of the company's share capital, with a maximum buy back price at ten euros (10.00 €) per share and a lowest at seventy eight cents (0.78 €), within a 2-year period, that is up to July 25th 2020.

In effect of the article 5 of the 596/2014 Regulation of the European Parliament and of the Council, the Company has acquired 2,764,904 common shares in total, corresponding to 3.96% of its share capital at an average price of 4.63 euro per share having a total cost of 12,802,239 euro.