Sarantis Group
Investors Presentation

April 2026

Forward-looking statement

This document contains certain “forward-looking” statements. These statements may generally, but not always, be identified by the use of words such as “outlook”, “forecast”, “objective”, “expect”, “plan”, “intend”, “anticipate”, “believe”, “target”, “will”, “aim” and other similar expressions of future performance, results, actions or events. All statements other than statements of historical facts, including, among others, statements and information regarding the future financial position and results of Sarantis Group, the outlook for 2025 and future years as per Sarantis Group’s business strategy, Sarantis Group’s acceleration of its growth plan, Sarantis Group’s portfolio optimisation towards global or scalable brands, the capabilities and potential of such brands, future operational models, strategies, growth potential, performance and returns, as well as the effects of global and local economic conditions, effective tax rates, dividend distribution and Management initiatives regarding Sarantis Group business and financial conditions are, or may be deemed to be, forward-looking statements. Forward-looking statements can be made in writing but also may be made verbally by directors, officers and employees of Sarantis Group (including during management presentations) in connection with this announcement. Such forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially, because current expectations and assumptions as to future events and circumstances may not prove accurate. Actual results and events could differ materially from those anticipated in the forward-looking statements for many reasons, including potential risks described in Sarantis Group Annual Financial Report for the period January 1st until December 31st, 2025.

These forward-looking statements are based upon current beliefs, expectations and assumptions regarding anticipated developments and other factors affecting Sarantis Group. They are not historical facts, nor are they guarantees of future performance or outcomes. All forward-looking statements contained in this announcement are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. The forward-looking statements speak only as of the date of this announcement. Except as required by any applicable law or regulation, Sarantis Group expressly disclaims any intention, obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in Sarantis Group’s expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based. New risks and uncertainties arise over time, and it is not possible for us to predict those events or how they may affect us. In addition, we cannot assess the impact of each factor on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. Neither Sarantis Group’s directors, employees, advisors nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements.

Readers should not place undue reliance on forward looking statements. Nothing in this document should be construed as a profit forecast and no representation is made that any of these statements or forecasts will come to pass. Persons receiving this announcement should not place undue reliance on forward-looking statements and are advised to make their own independent analysis and determination with respect to the forecast periods, which reflect the Group’s view only as of the date hereof.

SARANTIS
Great brands for everyday

With you today

Giannis Bouras
Group Chief Executive Officer

Christos Varsos
Group Chief Financial Officer

Strategic Overview

Giannis Bouras, Group Chief Executive Officer

SARANTIS
Great brands for everyday

A long history of over 60 years

1964

Establishment of GR. SARANTIS S.A.

1994

Listed on the Athens Stock Exchange

1994 2000

New production facilities in Athens

Expansion in Eastern Europe

2001 2014

Intense Acquisition activity

Establishment of strong strategic partnerships

2015 2025

Milestone acquisitions: Polipak, Ergopack, Stella Pack

Investments in infrastructure

New exclusive strategic agreements

SARANTIS Great brands for everyday

Reinforcing our strategic foundations

OUR SCOPE

- CEE and Selected International Markets on beauty
- Beauty, Skin and Sun Care
- Personal Care
- Home Care Solutions
- Bold on value accretive acquisitions
- Strategic Partnerships

OUR COMPETITIVE ADVANTAGE

- We design for the CEE region with deep local consumer understanding
- We are the revitalisers of local “jewel” brands
- We invest in infrastructure in the region
- Proven track record of integrating local relevant brands and businesses
- Household supply chain – cost competitiveness
- Long-term approach – family culture
- Frontline leadership – fast decision-making – Big Start-Up mindset

OUR STRATEGIC PRIORITIES

Strong Organic Growth

Creating an engine of sustainable organic growth with acquisitions coming on top

Simplification and Efficiency

Unlock value and release energy in the organisation

Organizational Capability

Skills upscaling, leadership development

SARANTIS
Great brands for everyday

Consistent organic growth with acquisitions coming on top

Sarantis Group Growth Drivers

Beauty, Skin & Sun Care	Personal Care	Home Care Solutions	Strategic Partnerships
Disproportionate growth	*Core Profit Generator*	*Significant growth driver*	*Market leverage*
Carroten, bioten, clinéa, Astrid sun, elmiplant sun, KOLASTYNA	Noxzema, STR8, Luksja, INDULONA	SANITAS, FINO, JAN Niezbędny, poli pak, Stella	Church & Dwight Co., Inc., Kenvue, SODALIS group, la prairie SWITZERLAND, PUIG, COTY SINCE 1904

Complementary acquisitions on top in key priority categories maximizing incremental value

Note: Top brands per category displayed. Broader portfolio overview included in appendix.

Branded Business outperformed Private Label amid mixed category dynamics

FY 2025	NET SALES % Δ y-o-y	CONTRIBUTION TO TOTAL SALES
Beauty, Skin & Sun Care	€ 73.1m + 21.3%	12.2%
Personal Care	€ 112.3m - 3.8%	18.7%
Home Care Solutions	€ 205.5m - 3.3%	34.3%
Private Label	€ 51.0m - 14.6%	8.5%
Strategic Partnerships	€ 157.7m + 4.6%	26.3%
Sarantis Group	€ 599.6m - 0.1%	100.00%

NET SALES	FY 2025	% Δ	FY 2024
Branded Business*	€ 548.6m	+ 1.5%	€ 540.3m
Private Label	€ 51.0m	- 14.6%	€ 59.8m
Sarantis Group	€ 599.6m	- 0.1%	€ 600.1m

NET SALES % Δ y-o-y	
* Top 15 HERO brands	+ 3.4%

Advancing in key geographies across varied market conditions

FY 2025	NET SALES % Δ y-o-y	CONTRIBUTION TO TOTAL SALES
Greece (domestic market)	€ 152.8m + 1.0%	25.5%
Selected international markets	€ 30.8m + 60.0%	5.1%
Poland	€ 175.9m - 4.5%	29.3%
Romania	€ 93.9m - 5.1%	15.7%
Czech, Slovakia & Hungary	€ 63.6m + 7.7%	10.6%
West Balkans	€ 38.5m - 4.9%	6.4%
Bulgaria	€ 23.0m + 5.0%	3.8%
Ukraine*	€ 21.1m - 15.8%	3.5%
Sarantis Group	**€ 599.6m - 0.1%**	**100.00%**

*Like-for-like (excl. €2.9m FY 2024 sales contribution from Stella Pack Ukraine, which was sold in February 2025)

FY 2025
Net sales Ukraine
- 4.8%

SARANTIS
Great brands for everyday

International expansion gaining tangible traction

Growth Drivers for Exports

Beauty, Skin & Suncare

bioten Carroten clinéa

Expanding footprint and market reach

- continued strengthening of in-store positioning, distribution footprint and expansion across online platforms
- Carroten US expansion scaling further with additional SKUs planned to support penetration and long-term growth

2025 Selected international markets

Net Sales €30.8m
+60.0% y-o-y
EBIT €11.2m
+122.5% y-o-y
EBIT margin 36.3%
+1,022bps y-o-y

Expansion of international markets portfolio

USA

- **#1** in Tanning Category at Oils and Lotions in Amazon US
- **#100** in Beauty and Personal Care Category in Amazon US (among 70,000+ brands)
- **Launched with physical delivery** in February 2025
- Already positioned in **1,900 stores**

Australia

- **Listed** in one of Australia's leading Retailers

Philippines

- bioten Launch of new product developments
- clinéa Gaining momentum

Middle East

- Officially positioned to:
  - **Saudi Arabia's #1 Retailer** in Health and Beauty
  - **United Arab Emirates' #2 Retailer** in Health and Beauty

SARANTIS

Delivering on our strategic transformation agenda

DIGITAL TRANSFORMATION

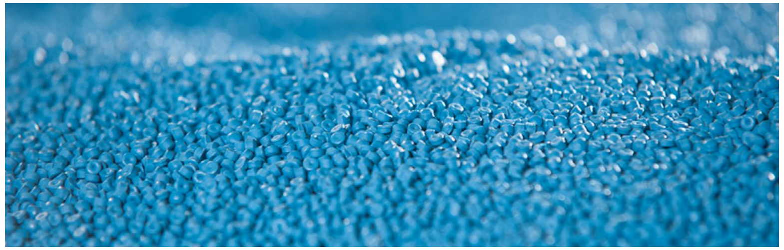
- **New SAP implementation: Building a unified data platform across markets**
  - Go-live of first wave successfully completed in 2025 for Greece, Czech, Slovakia and Hungary
  - Go-live of second wave successfully completed in January 2026 for West Balkans, Romania, Bulgaria
  - Poland expected to finalise the implementation by 2027, Ukraine will follow
- **Integrated Business Planning completed:** Improving forecast and planning accuracy
- **New digital tools and platforms:** continue enhancing our digital capabilities

MANUFACTURING UPGRADE

- **Stella Pack regranulation upgrade completed in 2025** to drive efficiency, sustainability and cost savings from 2026
- **Oinofyta plant (Greece) expansion** invested in 2025, with project execution continuing through 2026 to increase capacity and support growing Beauty, Skin & Sun Care sales
- **Sustainability-linked capex**: supporting circularity, energy efficiency and operational upgrades across plants
- **Plant automation manufacturing**: increasing productivity and operational efficiency

ESG

- **Improving ESG ratings** supported by disciplined business plan execution and ongoing engagement with ESG rating agencies
- **Measurable climate progress** achieving an 11.5% y-o-y reduction in absolute Scope 1 & 2 CO_2 emissions (2025 vs. 2024) advancing toward the Group's 42% reduction target by 2030



Cost efficiency - Agility - Resilience - Growth

SARANTIS Great brands for everyday

Strengthening ESG performance through execution and engagement

SUSTAINALYTICS

Improved to Medium Risk category
(from High Risk previously)

ISS ESG

Overall risk **improved to Medium**
(from High previously),
with strongest progress in Governance

CDP
DISCLOSURE INSIGHT ACTION

CDP 2024: First full disclosure with
C-level scores, **aligned with**
industry benchmarks

S&P Global

Our **score increased to 37/100**
(from 28/100 previously)

ecovadis

63/100 achieved on first assessment
ranking in the top 35%

ESG ratings improving
supported by **business plan execution**
and **ongoing engagement with ESG raters**

SARANTIS
Great brands for everyday

Well-placed for Sustainable Growth

2022
Net Sales €445.1m
EBITDA €45.5m
EBIT €32.2m

2023
Net Sales €482.2m
EBITDA €61.6m
EBIT €47.1m

2024
Net Sales €600.1m
EBITDA €81.6m
EBIT €61.0m
√

Overdelivered vs 5Y Plan
Net Sales +8.2%
EBITDA +1.7%
EBIT in line

2025
EBITDA €89.0m
EBIT €67.0m
√

Broadly in line with 5Y Plan

2026
*Net Sales €620m
*EBITDA €97m

2028
2X EBITDA to €120m
2X EBIT to €95m
from 2023

*As per guidance

Carroten

SARANTIS
Great brands for everyday

Financial Performance

Christos Varsos, Group Chief Financial Officer

Strong first-quarter performance

Q1 2026 Net Sales

€ 147.1m

+ 3.7%

Q1 2026 EBITDA

€ 23.3m

+ 19.9%

EBITDA margin 15.8% +214bps

Q1 2026 EBIT

€ 17.5m

+ 18.2%

EBIT margin 11.9% +147bps

Robust Financial Position

Net debt € 5.5m

as of March 31, 2026

(vs €5.7m Net cash as of March 31, 2025)*

**benefited from the €20.6m installment from Estée Lauder, with the final installment expected in January 2028)*

SARANTIS
Great brands for everyday

Solid sales with strong delivery in profitability

Consolidated Statement of Comprehensive income

Amounts In €m *(unless otherwise stated)*	FY 2025	FY 2024	Δ
Net Sales	599.6	600.1	- 0.1%
Gross Profit	222.5	226.2	- 1.7%
Gross Profit margin	*37.1%*	*37.7%*	- 59bps
EBITDA	89.0	81.6	9.1%
EBITDA margin	*14.8%*	*13.6%*	+ 124bps
EBIT	67.0	61.0	10.0%
EBIT margin	*11.2%*	*10.2%*	+ 102bps
Financial Expenses	(1.5)	(4.3)	-65.6%
EBT	65.6	56.7	15.6%
EBT margin	*10.9%*	*9.5%*	+ 149bps
Taxes	12.5	10.7	+ 17.4%
Effective tax rate	*19.1%*	*18.8%*	
Net Income	53.1	46.0	15.3%
Net income margin	*8.8%*	*7.7%*	+ 118bps
Earnings per share (in €)	0.83	0.71	17.0%

SARANTIS

Strong profitability in strategic growth categories

FY 2025 figures	NET SALES % Δ y-o-y	EBIT % Δ y-o-y	EBIT % Δ y-o-y
Beauty, Skin & Sun Care	€ 73.1m + 21.3%	€ 17.5m + 98.2%	24.0% + 931bps
Personal Care	€ 112.3m - 3.8%	€ 17.5m - 1.6%	15.6% + 35bps
Home Care Solutions	€ 205.5m - 3.3%	€ 22.1m - 8.1%	10.7% - 55bps
Private Label	€ 51.0m - 14.6%	-€ 1.5m	
Strategic Partnerships	€ 157.7m + 4.6%	€ 11.4m + 15.3%	7.2% + 67bps
Sarantis Group	**€ 599.6m -0.1%**	**€ 67.0m +10.0%**	**11.2% +102bps**

Solid performance in key markets

FY 2025 figures

	NET SALES %Δ y-o-y	EBIT %Δ y-o-y	EBIT% Δ y-o-y
Greece	€ 152.8m + 1.0%	€ 18.7m + 12.3%	12.2% + 123bps
Selected international markets	€ 30.8m + 60.0%	€ 11.2m + 122.5%	36.3% + 1,022bps
Poland	€ 175.9m - 4.5%	€ 9.4m - 11.4%	5.3% - 42bps
Romania	€ 93.9m - 5.1%	€ 14.0m - 9.5%	14.9% - 74bps
Czech, Slovakia & Hungary	€ 63.6m + 7.7%	€ 7.5m + 11.0%	11.8% + 35bps
West Balkans	€ 38.5m - 4.9%	€ 3.9m 0.0%	10.2% + 51bps
Bulgaria	€ 23.0m +5.0%	€ 3.2m + 5.6%	13.8% + 8bps
Ukraine*	€ 21.1m - 15.8%	- € 0.8m - 87.0%	- 3.8% - 208bps
Sarantis Group	€ 599.6m -0.1%	€ 67.0m +10.0%	11.2% +102bps

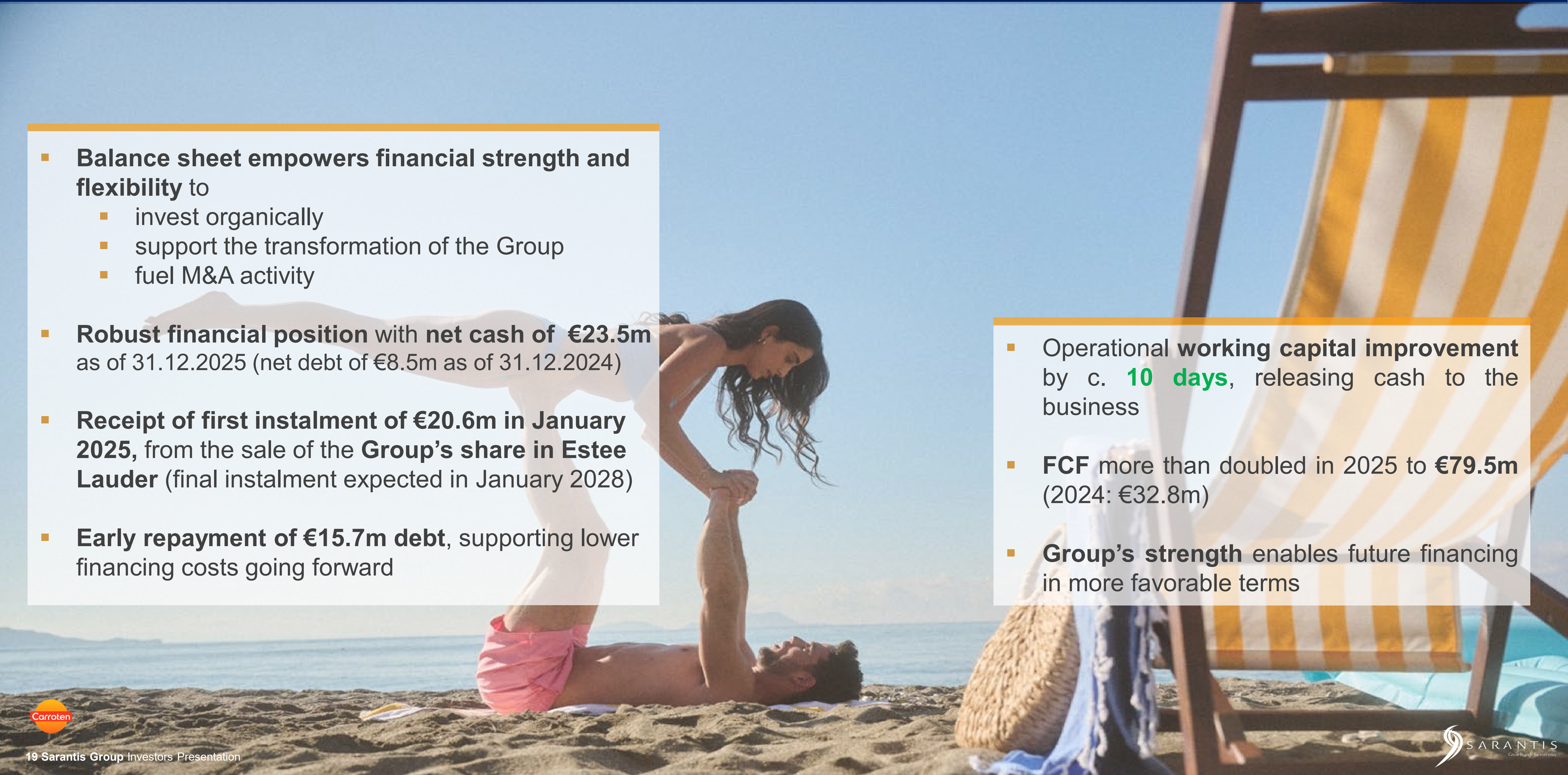
	NET SALES %Δ y-o-y	EBIT %Δ y-o-y	EBIT% Δ y-o-y
Poland	€ 175.9m - 4.5%	€ 9.4m - 11.4%	5.3% - 42bps
Branded product portfolio	€ 124.9m - 2.5%	€ 10.9m + 4.8%	8.7% + 60bps
Private Label	€ 51.0m - 9.0%	-€ 1.5m	-2.9% - 329bps

	NET SALES	EBIT	EBIT%
*Like-for-like (excl. Stella Pack Ukraine**)	- 4.8%	- 32.8%	- 107bps

***FY 2024 Sales of Stella Pack Ukraine: €2.9m*
FY 2024 EBIT of Stella Pack Ukraine: €0.2m

SARANTIS

Balance sheet strength and financial flexibility



- **Balance sheet empowers financial strength and flexibility** to
  - invest organically
  - support the transformation of the Group
  - fuel M&A activity

- **Robust financial position** with **net cash of €23.5m** as of 31.12.2025 (net debt of €8.5m as of 31.12.2024)

- **Receipt of first instalment of €20.6m in January 2025,** from the sale of the **Group's share in Estee Lauder** (final instalment expected in January 2028)

- **Early repayment of €15.7m debt**, supporting lower financing costs going forward

- Operational **working capital improvement** by c. **10 days**, releasing cash to the business

- **FCF** more than doubled in 2025 to **€79.5m** (2024: €32.8m)

- **Group's strength** enables future financing in more favorable terms

Driving long-term shareholder value

Board's proposal to AGM for 2025 dividend payment
€25.0m
+25.0% to PY
€0.39 per share

Dividend payout ratio **47.1%**
vs 43.5% in the PY

EPS €0.83
+ 17.0%

Share buy-back program in place

Cancelation of treasury stocks
as of June 19th, 2025

SARANTIS

CAPEX framework and execution priorities

Capex	2024	2025	2026e	2027e	2028e
Digital* transformation	€ 6.0m	€ 6.5m	€ 4.5m	€ 1.0m	€ 1.0m
Stella Pack	€ 3.0m	€ 15.0m	€ 3.7m	€ 1.0m	€ 1.0m
Oinofyta plant expansion		€ 5.3m	€ 7.2m	€ 1.0m	€ 1.0m
Rest of Group	€ 8.5m	€ 10.5m	€ 4.6m	€ 7.0m	€ 7.0m
Total	€ 17.5m	€ 37.3m	€ 20.0m	€ 10.0m	€ 10.0m
5-Year Plan	€ 20.0m	€ 33.0m	€ 12.0m	€ 8.0m	€ 8.0m

€94.8 m CAPEX investment 2024-2028 (+17.0% vs 5-year plan)

Note: DC investment is currently under reconsideration, thus, was removed from the updated investment plan.

*Funded by RRF loans

SARANTIS Great brands for everyday

Full Year 2026 Outlook

2026 Net Sales at €620m
+ 3.4% vs 2025

2026 EBITDA at €97m
+ 9.0% vs 2025
EBITDA % at 15.6%
+76bps vs 2025

CAPEX €20m
expected for 2026

FCF €63m
expected for 2026

SARANTIS
Great brands for everyday

Delivering Strong Shareholder Value

5-Year Plan*

***as communicated during the Investor Day in March 2024**

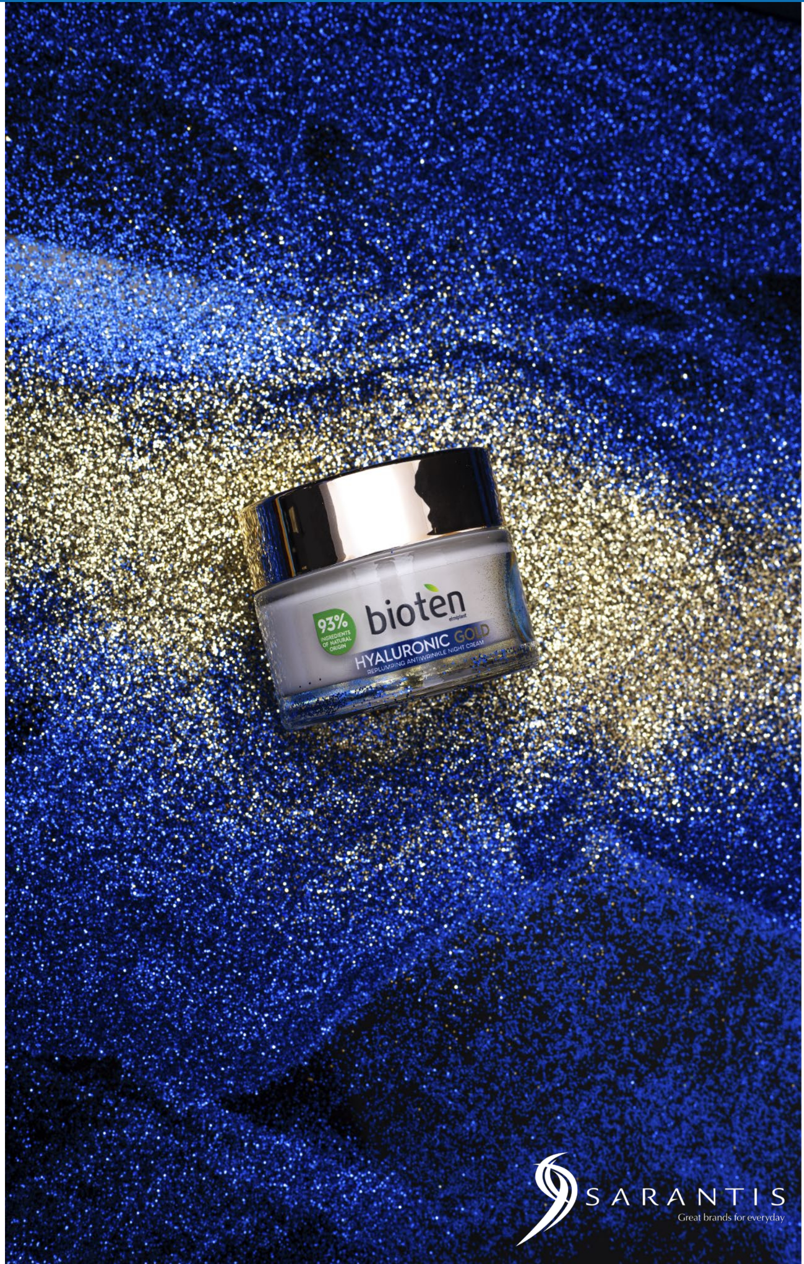
SARANTIS
Great brands for everyday

Disproportional growth on Beauty, Skin & Sun Care

Net Sales (€m)	2023	2024*	2025	2026	2027	2028	CAGR 2023-2028
Own brands	349.6	454.3	481.7	509.0	537.7	568.7	10.2%
Beauty, Skin & Sun Care	48.2	57.2	70.0	77.7	87.1	99.7	15.7%
Personal Care	102.8	108.1	112.7 √	120.1	127.8	134.9	5.6%
Home Care	198.7	288.9	299.1	311.3	322.8	334.0	10.9%
Strategic Partnerships	132.6	140.9	146.2 √	153.5	161.2	168.7	4.9%
Group	482.2	595.2	627.9	662.5	698.9	737.4	8.9%

▲ Beauty, Skin & Sun Care category outperforming internal estimates

Own brands grow faster than Strategic Partnerships



SARANTIS
Great brands for everyday

*From 2024 onwards Including Stella

Doubling the EBITDA Organically in the next 5 years

(€m)	2023	2024*	2025	2026	2027	2028
Net Sales	**482.2**	**595.2**	**627.9**	**662.5**	**698.9**	**737.4**
%YoY		*23.5%*	*5.5%*	*5.5%*	*5.5%*	*5.5%*
Gross Margin	**182.0**	**225.1**	**239.3**	**254.5**	**270.6**	**287.6**
% on NS	*37.8%*	*37.8%*	*38.1%*	*38.4%*	*38.7%*	*39.0%*
A&P	**28.6**	**33.9**	**37.2**	**40.6**	**41.5**	**42.4**
% on NS	*5.9%*	*5.7%*	*5.9%*	*6.1%*	*5.9%*	*5.7%*
Total OPEX	**106.3**	**130.2**	**134.5**	**137.0**	**143.4**	**150.7**
%YoY		*22.4%*	*3.4%*	*1.8%*	*4.6%*	*5.1%*
% on NS	*22.1%*	*21.9%*	*21.4%*	*20.7%*	*20.5%*	*20.4%*
Group EBIT	**47.1**	**61.0**	**67.6**	**76.9**	**85.7**	**94.6**
%YoY		29.7%	10.8%	13.8%	11.4%	10.3%
% on NS	9.8%	10.3%	10.8%	11.6%	12.3%	12.8%
Depreciation	**14.6**	**19.2**	**22.7**	**23.6**	**24.6**	**25.7**
EBITDA	**61.6**	**80.2**	**90.3**	**100.5**	**110.3**	**120.2**
%YoY		30.2%	12.6%	11.3%	9.7%	9.0%
% on NS	12.8%	13.5%	14.4%	15.2%	15.8%	16.3%

Acquisitions will accelerate the delivery

*From 2024 onwards, Stella is incorporated in the numbers

SARANTIS
Great brands for everyday

Why Sarantis has a strong Investment Case

01

- Sustainable organic growth engine
- Leading presence in our geographies
- Strong brand portfolio in the right categories
- Strong supply chain footprint with continuous investment plan

02

- 2X EBITDA in 5 years from 2023
- Consistent dividend > 38% payout in recent years (47.1% for 2025)
- Robust balance sheet, strong free cash flow, funding set as war chest for acquisitions

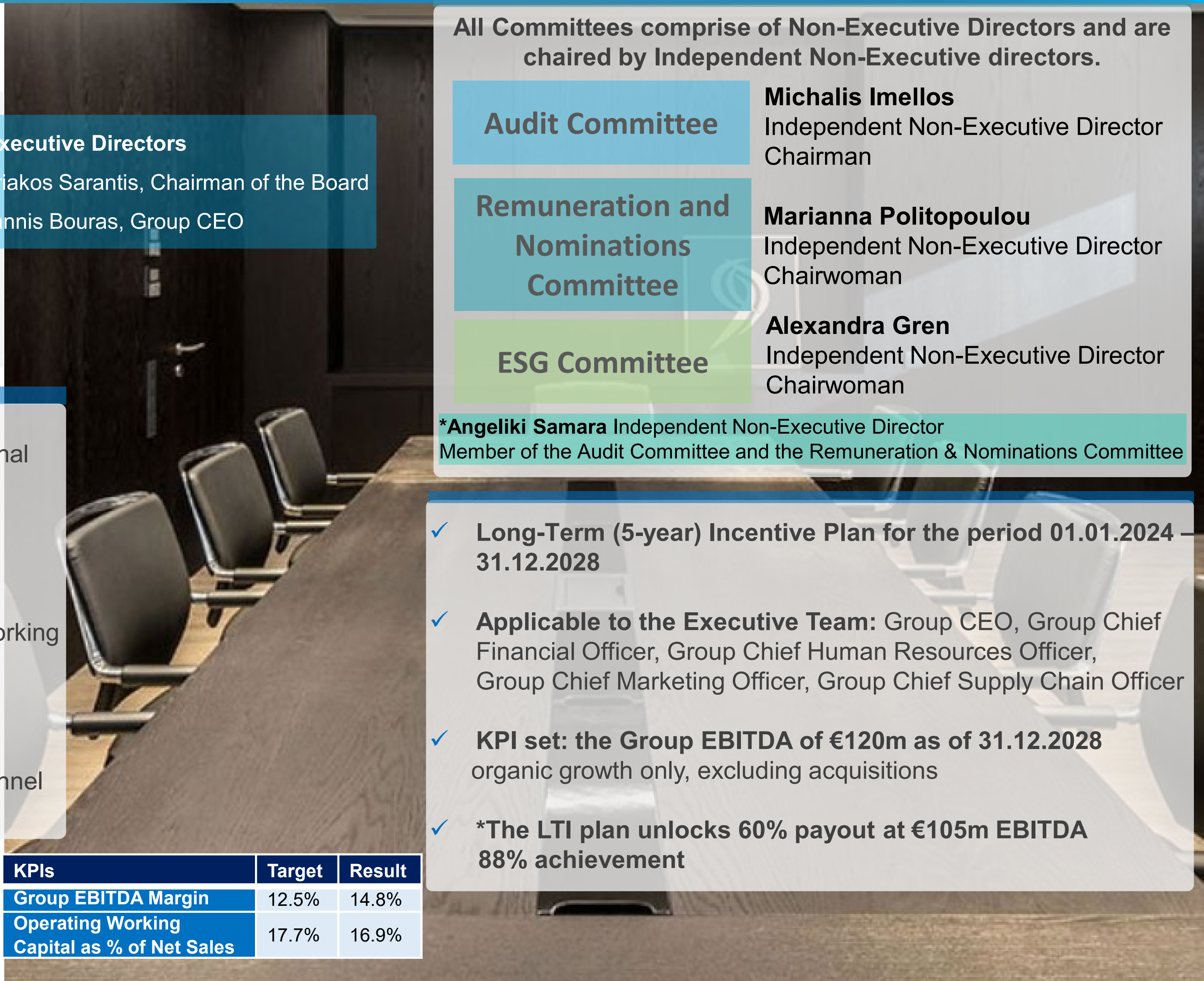
03

- Experienced management team with vision

SARANTIS
Great brands for everyday

ESG Strategy

Raising Corporate Governance Standards



Strengthening Board Independence & Gender Diversity

Eight-member Board of Directors

- ✓ 2 Executive Directors *
- ✓ 4 out of 8 members (50%) are Independent Non-Executive Directors
- ✓ 37.5% of the members are women
- ✓ 4-year term from initial formation (ending on 20 December 2027)

*** Executive Directors**

Kyriakos Sarantis, Chairman of the Board

Giannis Bouras, Group CEO

Long-term incentive scheme

- ✓ Running in three-year performance cycles extended with additional cycles through 2026–2030
- ✓ **Targets**

  2023-2025 (achieved)* & **2024-2026** cycles: EBITDA margin, Operating Working Capital as % of Net Sales

  2025-2027: EBITDA margin, EPS, CO2 reduction

  2026-2030: EBITDA margin, EPS, CO2 reduction, Operating Working Capital as % of Net Sales
- ✓ LTI grants free shares at the end of each three-year period (no dilution, treasury stock)
- ✓ Maximum award: up to 50% of annual salary
- ✓ Participants: Executive Team, General Managers and key personnel

Clear Remuneration Structure for Non-Executive Directors

**Table: Achievement >100% of the 2023-2025 targets*

KPIs	Target	Result
Group EBITDA Margin	12.5%	14.8%
Operating Working Capital as % of Net Sales	17.7%	16.9%

All Committees comprise of Non-Executive Directors and are chaired by Independent Non-Executive directors.

Committee	Chair
Audit Committee	**Michalis Imellos** Independent Non-Executive Director Chairman
Remuneration and Nominations Committee	**Marianna Politopoulou** Independent Non-Executive Director Chairwoman
ESG Committee	**Alexandra Gren** Independent Non-Executive Director Chairwoman

***Angeliki Samara** Independent Non-Executive Director
Member of the Audit Committee and the Remuneration & Nominations Committee

- ✓ **Long-Term (5-year) Incentive Plan for the period 01.01.2024 – 31.12.2028**
- ✓ **Applicable to the Executive Team:** Group CEO, Group Chief Financial Officer, Group Chief Human Resources Officer, Group Chief Marketing Officer, Group Chief Supply Chain Officer
- ✓ **KPI set: the Group EBITDA of €120m as of 31.12.2028** organic growth only, excluding acquisitions
- ✓ ***The LTI plan unlocks 60% payout at €105m EBITDA 88% achievement**

Committing to Science-Based Targets initiative (SBTi)-aligned targets

We align our strong financial performance with measurable sustainability initiatives that drive business value

2023

Base Year

2026

Get Eco Vadis listing and begin reporting to CDP **latest March 2026**

ecovadis CDP

2027

we commit to setting a mid-term CO_2 scope 3 reduction target **by 2027**

2030

we commit to

- a SBTi-aligned CO_2 scope 1&2 target **by 2030**
- 42% reduction in absolute emissions in CO_2 scope 1 & 2 **by 2030**, with a base year of 2023

2050

we commit to Net-zero carbon footprint across the Group's value chain by **2050** (CO_2 scope 1,2 & 3)

SARANTIS Great brands for everyday

Appendix

SARANTIS
Great brands for everyday

Our brands

Beauty, Skin & Sun Care

Carroten
bioten elmiplant
clinéa®
elmiplant sun
Astrid sun
KOLASTYNA

Personal Care

STR8
Noxzema® ΔΕΡΜΑΤΟΛΟΓΙΚΑ ΕΛΕΓΜΕΝΟ
Luksja
INDULONA®
B·U
elmiplant
ELODE
Lula
ORZENE BEER RECIPES

Our brands – Home Care Solutions

FINO
JAN Niezbędny
SANITAS
topstar
GROSIK
AVA
Teza
Pyrox
Stella
tub.O.flo
Afroso
Camel
ANNA ZARADNA
WIELE CI OSZCZĘDZI!

Strategic Partnerships – Mass Distribution

Church & Dwight Co., Inc.

- Batiste Dry Shampoo
- Hero.
- femfresh Intimate Skin Care
- Nair Hair Remover
- pearl drops

Sodalis group

- Tesori d'Oriente
- Vidal
- Wash & Go

Kenvue

- Listerine
- Neutrogena
- Carefree
- Piz Buin
- Johnson's

PZ Cussons

- Cussons Carex
- Original Source
- Cussons Morning Fresh

Dr. Beckmann Group

- Dr. Beckmann Original

Strategic Partnerships – Selective Distribution

LA PRAIRIE
SWITZERLAND

PUIG

CAROLINA HERRERA

rabanne

NINA RICCI

Jean Paul
GAULTIER

COTY

BURBERRY

LANCASTER
MONACO

KYLIE
COSMETICS
KYLIE JENNER

GUCCI

Chloé

BOSS

Calvin Klein

MAX FACTOR X

Premium/
Niche brands

AMOUAGE

ATELIER DES ORS
LA HAUTE PARFUMERIE AVEC POÉSIE

XERJOFF
ITALIAN LUXURY PERFUME

VRANJES
FIRENZE

MEMO
PARIS

bdk
PARFUMS

CREED
1760

Recent Acquisitions

2014 – Noxzema

Before Acquisition
- ✓ Cosmetics brand (deodorants, shower gel, shaving foam)
- ✓ €8.5m sales in 2014 & €1.4m. EBITDA

Cost at €8.7m (2x EBITDA post-synergies)

After Acquisition
- ✓ Synergies in OPEX & production (transferred to own plant), commercial synergies
- ✓ Relaunch/ redesign/repackaging A&P investment
- ✓ Entrance in new subcategories (liquid & bar soap, post-shave)

2015 – AVA

Before Acquisition
- ✓ Hand-dishwashing liquid
- ✓ €5.2m sales in 2015 & €0.5m EBITDA

Cost at €3.5m (2.5x EBITDA post-synergies)

After Acquisition
- ✓ Synergies in OPEX & production (transferred to own plant), commercial synergies
- ✓ Relaunch/ redesign/repackaging, A&P investment
- ✓ Entrance in new subcategories (liquid & bar soap, post-shave)

2015 – Polipak

Before Acquisition
- ✓ Production of PL Garbage Bags
- ✓ Warehousing and production facilities in Poland
- ✓ €13.7m sales – 2% EBIT margin in 2015

Cost at €4.5m 70% of share capital

After Acquisition
- ✓ Sarantis business production transfer leading to better cost
- ✓ Increase of capacity and improvement of production processes - opportunities for further growth in sales

2018 – INDULONA

Before Acquisition
- ✓ Cosmetics brand (hand-body-foot care)
- ✓ No 1 in hand cream – 70 years of history
- ✓ €7.0m sales in 2017, marginal profitability

Cost at €8.5m (4.7x EBITDA post-synergies)

After Acquisition
- ✓ Day 1 increased profitability
- ✓ Slovakia subsidiary leveraging INDULONA's strong commercial presence
- ✓ Exploit further synergies from production transfer
- ✓ Opportunities for further expansion in Sarantis region

2018 – ERGOPACK

Before Acquisition
- ✓ Leading player in the household market
- ✓ 46% of sales exported to Russia, CIS countries and Europe
- ✓ €26m sales - €3.1m EBITDA in 2017

Cost at €16.0m (5x EBITDA EV= €17.5m 90% of share capital)

After Acquisition
- ✓ Debt-free business
- ✓ Expansion of the current business by overpassing previous obstacles
- ✓ Geographical expansion
- ✓ Opportunity in introducing Sarantis cosmetics brands within the new territory

2020 – Luksja

Before Acquisition
- ✓ Cosmetics brand (bar & liquid soap, bath & shower)
- ✓ No1 in branded bar soap, hand wash & bath foam-30 yrs of history
- ✓ €16m sales in 2018

Cost at €10.8m (5x EBITDA post-synergies)

After Acquisition
- ✓ Support on existing operation by leveraging the brand's strong presence
- ✓ Additional PZC brands through strategic partnership agreement
- ✓ Opportunities for further expansion & future production synergies

2024 – Stella

Before Acquisition
- ✓ Leading player in the household market (garbage bags, food packaging, cleaning items)
- ✓ Production plants, waste segregation lines, warehouses

EV €58.32m (5.3x EBITDA post 2024 synergies)

After Acquisition
- ✓ Synergies across all business functions (consolidation of commercial activities, production, WHs)
- ✓ Further commercial and sustainability benefits (circular economy)

Q & A

For further information on Sarantis Group please visit our website at https://sarantisgroup.com/ or contact our Investor Relations team:

Eleni Moustakidou
Investor Relations Manager
emoustakidou@sarantisgroup.com
+30 210 6173065