

Athens, 11.09.2014

Change in Gr. Sarantis S.A. Board of Directors

The company GR. SARANTIS S.A. announces that the Board of Directors, at its meeting on September 11th 2014, elected as a new independent non-executive member Mr. Christos Economou son of Ioannis, in replacement of the resigned independent and non-executive member Mr. Emmanouil Souriadakis.

The change will be announced for approval in accordance with the law at the next Shareholders General Meeting.

Consequently, the Board of Directors composition is as follows:

Chairman: Gregory Sarantis

Vice Chairman and C.E.O: Kyriakos Sarantis

Executive Members: Konstantinos Rozakeas and Konstantinos Stamatiou

Non - Executive Members: Ekaterini Sarantis and Antonios Agiostratitis

Independent Non - Executive Members: Efstathiou Dimitrios and Christos Economou