

POWER OF ATTORNEY

TO PARTICIPATE IN THE EXTRAORDINARY GENERAL MEETING OF GR. SARANTIS S.A.

ON JUNE 02ND, 2008

(Please fill in the blanks)

The undersigned, citizen of,street, holder of _____ shares, hereby constitutes and appoints Mr./Mrs....., to represent me at the coming Extraordinary General Meeting of the Shareholders of GR. SARANTIS S.A. to be held on 02/6/2008 or at any adjournment or repetition thereof, and to vote as my proxies on my behalf with the aggregate number of shares which I own or hold the voting rights to by operation of law or contract with a positive vote on all items of the Daily Agenda.

The Daily Agenda Subjects are as follows:

1. Purchase of the company's own shares, according to the Modified Law 2190/1920, article 16 and grant of relevant authorization.

This power of attorney shall not be valid in case I attend the above General Meeting in person and notify my proxies as above before the voting.

Signature,

Place/Date

Please return this power of attorney to the company the soonest possible either via a courier or by fax to +30 210 6197124 to the attention of Ms E.Pappa, Investor Relations Department.