

Athens, July 10<sup>th</sup> 2014

**Resolutions of the A' Repeated Ordinary General Shareholders' Meeting**

On 09/07/2014, Wednesday and at 16:00 p.m., the A' Repeated Ordinary General Shareholders' Meeting of "GR. SARANTIS S.A." took place at the company's registered offices. During the General Meeting, shareholders representing 24,527,297 shares were present, corresponding to a 70.54% of the company's share capital. As a result, the company had the required by the law quorum and majority to make decisions on the daily agenda issue regarding the amendment of the stock option plan.

Specifically, the above Meeting:

Approved the issuance of 20 (twenty) additional series of stock options referring to the purchase of shares with expiration dates on 15/07/2015 for the first 5 series, on 15/12/2015 for the next 5 series, on 15/07/2016 for the next 5, and on 15/12/2016 for the last 5 series. The strike price per share will be the nominal value, €2, €2.5, €3 and €3.5 respectively for each of the above series of shares. Finally it was approved to grant 25.000 treasury shares to executives of the Company within 2014.

Specifically, the voting results are as follows:

Positive votes: 18,413,558, i.e. 52.96% of the total shares and voting rights and 75.07% of the present votes.

Negative votes: 1,453,744, i.e. 4.18% of the total shares and voting rights and 5.93% of the present votes.

Abstain: 4,659,995, i.e. 13.40% of the total shares and voting rights and 19.00% of the present votes.