

Athens, October 24, 2008

**ANNOUNCEMENT OF REGULATED INFORMATION  
ACCORDING TO THE LAW 3556**

The company GR. SARANTIS S.A. announces, according to the article 21 of the L.3556/2007 and the article 11 of the Hellenic Capital Market Commission decision 1/434/3.07.07 that Mr. Kyriakos Sarantis son of Pantazis, Vice Chairman of the BoD and Chief Executive Officer of the Company, proceeded on 23/10/08 to the purchase of 5,000 (five thousand) common shares at the average price of 4.69 euros (four euros and sixty nine cents) of total value 23,440 euros (twenty three thousand four hundred and four euros).